

**CONKERS 4 KIDS LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Conkers 4 Kids Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2018

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**Conkers 4 Kids Ltd
Accountant's Report
For The Year Ended 31 March 2018**

Report to the director on the preparation of the unaudited statutory accounts of Conkers 4 Kids Ltd For The Year Ended 31 March 2018

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Conkers 4 Kids Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of Conkers 4 Kids Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Conkers 4 Kids Ltd and state those matters that we have agreed to state to the director of Conkers 4 Kids Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at
http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Conkers 4 Kids Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Conkers 4 Kids Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Conkers 4 Kids Ltd. You consider that Conkers 4 Kids Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Conkers 4 Kids Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

NJF Accounts Ltd

21st November 2018

NJF Accounts Ltd

21 Springfields
Poringland
Norwich
Norfolk
NR14 7RG

Conkers 4 Kids Ltd
Abridged Balance Sheet
As at 31 March 2018

Registered number: 04836621

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		3,989		6,264
			<u>3,989</u>		<u>6,264</u>
CURRENT ASSETS					
Debtors		22,592		1,144	
Cash at bank and in hand		<u>28,870</u>		<u>63,592</u>	
		51,462		64,736	
Creditors: Amounts Falling Due Within One Year		<u>(42,333)</u>		<u>(35,557)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>9,129</u>		<u>29,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,118</u>		<u>35,443</u>
NET ASSETS			<u>13,118</u>		<u>35,443</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			<u>13,117</u>		<u>35,442</u>
SHAREHOLDERS' FUNDS			<u>13,118</u>		<u>35,443</u>

Conkers 4 Kids Ltd
Abridged Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mrs Debbie Gaze

21st November 2018

The notes on pages 4 to 6 form part of these financial statements.

Conkers 4 Kids Ltd
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	3 years straight line
Computer Equipment	3 years straight line

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.8. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Conkers 4 Kids Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2018

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
Sales, marketing and distribution	15	15
	<u>16</u>	<u>16</u>

7. Tangible Assets

	Total £
Cost	
As at 1 April 2017	42,655
Additions	140
As at 31 March 2018	<u>42,795</u>
Depreciation	
As at 1 April 2017	36,391
Provided during the period	2,415
As at 31 March 2018	<u>38,806</u>
Net Book Value	
As at 31 March 2018	<u>3,989</u>
As at 1 April 2017	<u>6,264</u>

8. Secured Creditors

The bank overdraft is secured by a personal guarantee from the Director, Mrs D Gaze. The maximum overdraft limit is £15,000 of which £nil (2016 £nil) was utilised at the year end.

2018	2017
£	£

9. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

10. Pension Commitments

The company operates a defined contribution pension scheme for all its eligible employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £nil (2016 £nil) were due to the fund. They are included in Other Creditors.

Conkers 4 Kids Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2018

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2018
	£	£	£	£	£
Mrs Debbie Gaze	-	17,962	-	-	17,962

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2018	2017
	£	£
Mrs Debbie Gaze	64,000	17,128

12. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	64,000	17,128
	<u>64,000</u>	<u>17,128</u>

13. Related Party Transactions

The nursery is located in a building owned by the Director's Father in-law. The rent charged for the year was £8,000 (2017 £6,000).

14. Ultimate Controlling Party

The company's ultimate controlling party is Ms Debbie Gaze by virtue of her ownership of 100% of the issued share capital in the company.

15. General Information

Conkers 4 Kids Ltd Registered number 04836621 is a limited by shares company incorporated in England & Wales. The Registered Office is Chestnut Tree Farm, The Heywood, Diss, Norfolk, IP22 5SZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.