

**CONKERS 4 KIDS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Conkers 4 Kids Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Conkers 4 Kids Limited
Balance Sheet
As at 31 March 2017

Registered number: 04836621

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		6,264		6,049
			<u>6,264</u>		<u>6,049</u>
CURRENT ASSETS					
Debtors	8	1,144		1,238	
Cash at bank and in hand		63,592		48,500	
		<u>64,736</u>		<u>49,738</u>	
Creditors: Amounts Falling Due Within One Year	9	(35,557)		(31,705)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			29,179		18,033
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,443</u>		<u>24,082</u>
NET ASSETS			<u>35,443</u>		<u>24,082</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account			35,442		24,081
			<u>35,443</u>		<u>24,082</u>
SHAREHOLDERS' FUNDS			<u>35,443</u>		<u>24,082</u>

Conkers 4 Kids Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Debbie Gaze

24th July 2017

The notes on pages 4 to 7 form part of these financial statements.

Conkers 4 Kids Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	1	3,297	3,298
Profit for the year and total comprehensive income	-	25,914	25,914
Dividends paid	-	(5,130)	(5,130)
As at 31 March 2016 and 1 April 2016	1	24,081	24,082
Profit for the year and total comprehensive income	-	28,489	28,489
Dividends paid	-	(17,128)	(17,128)
As at 31 March 2017	1	35,442	35,443

Conkers 4 Kids Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	3 years straight line
Computer Equipment	3 years straight line

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.6. Government grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	140,306	135,242
Other pension costs	221	-
	<u>140,527</u>	<u>135,242</u>

Conkers 4 Kids Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	-
Sales, marketing and distribution	15	-
	<u>16</u>	<u>-</u>

5. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	622	621
Other finance charges	32	32
	<u>654</u>	<u>653</u>

7. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	39,038	739	39,777
Additions	3,177	-	3,177
Disposals	(299)	-	(299)
As at 31 March 2017	<u>41,916</u>	<u>739</u>	<u>42,655</u>
Depreciation			
As at 1 April 2016	33,270	458	33,728
Provided during the period	2,569	177	2,746
Disposals	(83)	-	(83)
As at 31 March 2017	<u>35,756</u>	<u>635</u>	<u>36,391</u>
Net Book Value			
As at 31 March 2017	<u>6,160</u>	<u>104</u>	<u>6,264</u>
As at 1 April 2016	<u>5,768</u>	<u>281</u>	<u>6,049</u>

Conkers 4 Kids Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	862	381
Prepayments and accrued income	267	857
Other debtors	15	-
	<u>1,144</u>	<u>1,238</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	8,963	596
Corporation tax	7,055	5,564
Other creditors	6,959	13,382
Accruals and deferred income	11,716	11,057
Director's loan account	1	1
Business credit card (Current liabilities - creditors < 1 year)	863	1,105
	<u>35,557</u>	<u>31,705</u>

Secured Creditors

The bank overdraft is secured by a personal guarantee from the Director, Mrs D Gaze. The maximum overdraft limit is £15,000 of which £nil (2016 £nil) was utilised at the year end.

2017	2016
£	£

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

11. Pension Commitments

The company operates a defined contribution pension scheme for all its eligible employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £nil (2016 £nil) were due to the fund. They are included in Other Creditors.

12. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mrs Debbie Gaze	17,128	5,130

Conkers 4 Kids Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

13. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	17,128	5,130
	<u>17,128</u>	<u>5,130</u>

14. Related Party Transactions

Ms Gaze has a personal guarantee in place for the Company's overdraft facility with the bank, HSBC. The maximum overdraft limit is £15,000 and the company had an overdraft of £nil (2016 £nil) at the year end.

The nursery is located in a building owned by the Director's husband (also the Company Secretary) and Father in-law. The rent charged for the year was £6,000 (2016 £14,085).

15. Ultimate Controlling Party

The company's ultimate controlling party is Mrs Debbie Gaze by virtue of her ownership of 100% of the issued share capital in the company.

16. General Information

Conkers 4 Kids Limited Registered number 04836621 is a limited by shares company incorporated in England & Wales. The Registered Office is Chestnut Tree Farm, The Heywood, Diss, Norfolk, IP22 5SZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.