

COMPANY REGISTRATION NUMBER 04835310

SMARTREGISTER LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2006



BAILEY PAGE & ROPER

Chartered Accountants
Suite 416-419
The Cotton Exchange
Old Hall Street
Liverpool
L3 9LQ

SMARTREGISTER LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

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SMARTREGISTER LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		-	8,415
CURRENT ASSETS			
Debtors		175	-
Cash at bank and in hand		8,096	1,010
		8,271	1,010
CREDITORS: Amounts falling due within one year		4,781	7,166
NET CURRENT ASSETS/(LIABILITIES)		3,490	(6,156)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,490	2,259
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		3,390	2,159
SHAREHOLDER'S FUNDS		3,490	2,259

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 12 January 2007 and are signed on their behalf by:

N.W.J. FARRELLY
Director

N.W.J. Farrelly

The notes on pages 2 to 3 form part of these abbreviated accounts.

SMARTREGISTER LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2005	8,415
Additions	860
Disposals	<u>(9,275)</u>
At 31 July 2006	<u>—</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 July 2006	<u>—</u>
At 31 July 2005	<u>8,415</u>

SMARTREGISTER LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2006

3. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>