

REGISTERED NUMBER: 04833821 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
Keith Hartshorn Limited

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for the Year Ended 31 October 2017**

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Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,943		572
CURRENT ASSETS					
Debtors	5	657		218	
Cash at bank		<u>1,385</u>		<u>5,507</u>	
		2,042		5,725	
CREDITORS					
Amounts falling due within one year	6	<u>17,843</u>		<u>5,640</u>	
NET CURRENT (LIABILITIES)/ASSETS			(15,801)		85
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,858)</u>		<u>657</u>
PROVISIONS FOR LIABILITIES			-		114
NET (LIABILITIES)/ASSETS			<u>(3,858)</u>		<u>543</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(3,859)</u>		<u>542</u>
SHAREHOLDERS' FUNDS			<u>(3,858)</u>		<u>543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 13 April 2018 and were signed by:

K Hartshorn - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Keith Hartshorn Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04833821
Registered office:	6 Blakeney Avenue Westbury Park Clayton Newcastle Staffordshire ST5 4HN

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

There are no transition adjustments.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised as the company becomes entitled to consideration for the goods supplied

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 November 2016	140	3,300	3,440
Additions	179	14,720	14,899
Disposals	-	(3,300)	(3,300)
At 31 October 2017	<u>319</u>	<u>14,720</u>	<u>15,039</u>
DEPRECIATION			
At 1 November 2016	123	2,745	2,868
Charge for year	29	2,944	2,973
Eliminated on disposal	-	(2,745)	(2,745)
At 31 October 2017	<u>152</u>	<u>2,944</u>	<u>3,096</u>
NET BOOK VALUE			
At 31 October 2017	<u>167</u>	<u>11,776</u>	<u>11,943</u>
At 31 October 2016	<u>17</u>	<u>555</u>	<u>572</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>657</u>	<u>218</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	-	462
Other creditors	<u>17,843</u>	<u>5,178</u>
	<u>17,843</u>	<u>5,640</u>

7. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous periods by its director, Mr K Hartshorn, who owns 100% of the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.