REGISTERED NUMBER: 04830621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

SIMPSON FINANCIAL SERVICES LTD

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for the year ended 31 December 2017

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COMPANY INFORMATION
for the year ended 31 December 2017

DIRECTORS:	Mr R W J Simpson Miss N Palmer
SECRETARY:	Mrs L Simpson
REGISTERED OFFICE:	Techno Centre Puma Way Coventry West Midlands CV1 2TT
REGISTERED NUMBER:	04830621 (England and Wales)
ACCOUNTANTS:	Pentlands Accountants and advisors Ltd Chartered Certified Accountants and Registered Auditors 3 & 4 Pegasus House Pegasus Court Olympus Avenue Warwick Warwickshire CV34 6LW

BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		17,320		17,613
CURRENT ASSETS					
Debtors	5	58,005		80,427	
Cash at bank		73,916		61,325	
		131,921		141,752	
CREDITORS					
Amounts falling due within one year	6	44,111		92,992	
NET CURRENT ASSETS			87,810		48,760
TOTAL ASSETS LESS CURRENT LIABILITIES			105,130		66,373
PROVISIONS FOR LIABILITIES			1,898		2,203
NET ASSETS			103,232		64,170
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			103,132		64,070
SHAREHOLDERS' FUNDS			103,232		64,170

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 February 2018 and were signed on its behalf by:

Mr R W J Simpson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Simpson Financial Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 33% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 5) .

4. TANGIBLE FIXED ASSETS

	Website £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2017	7,252	39,610	12,820	18,531	78,213
Additions	-	-	1,572	4,277	5,849
At 31 December 2017	7,252	39,610	14,392	22,808	84,062
DEPRECIATION					
At 1 January 2017	2,417	34,215	9,756	14,212	60,600
Charge for year	2,417	1,079	927	1,719	6,142
At 31 December 2017	4,834	35,294	10,683	15,931	66,742
NET BOOK VALUE					
At 31 December 2017	2,418	4,316	3,709	6,877	17,320
At 31 December 2016	4,835	5,395	3,064	4,319	17,613

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts recoverable on contract	58,005	80,427

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	33,020	25,195
Other creditors	11,091	67,797
	44,111	92,992

7. RELATED PARTY DISCLOSURES

Rent was charged by the director's pension fund for the use of 23a Cross Street of £12,000 (2016: £12,000)

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr R W J Simpson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.