Registered Number 04830621

Simpson Financial Services Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
The Techno Centre
Puma Way
Coventry
Warwickshire
CV1 2TT

Bankers:
HSBC
PO Box 24
City Branch
Coventry
Warwickshire
CV1 1QT

Simpson Financial Services Limited **Registered Number 04830621**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		24,294		19,045
			24,294		19,045
Current assets					
Debtors		37,381		31,284	
Cash at bank and in hand		517		0	
Total current assets		37,898		31,284	
Creditors: amounts falling due within one year		(35,313)		(44,354)	
Net current assets (liabilities)			2,585		(13,070)
Total assets less current liabilities			26,879		5,975
Creditors: amounts falling due after more than one year			(24,728)		(2,314)
Total net assets (liabilities)			2,151		3,661
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,051		3,561
Shareholders funds			2,151		3,661

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 February 2012

And signed on their behalf by:
R W J Simpson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	56,476
Additions	10,705
At 31 December 2011	67,181
Depreciation	
At 01 January 2011	37,431
Charge for year	5,456
At 31 December 2011	42,887
Net Book Value	
At 31 December 2011	24,294
At 31 December 2010	19,045

3 **Share capital**

	2011	2010

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100