CORJON PROPERTIES LTD

Company Registration Number:
04830113 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 August 2015

End date: 31 July 2016

CORJON PROPERTIES LTD

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for the Period Ended 31 July 2016

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CORJON PROPERTIES LTD

Company Information

for the Period Ended 31 July 2016

Director:	Yuet Heng Kan
	Corinne Lai Sze Huei Taylor
	Jonathan Alan Taylor
	Neil Alan Taylor
Secretary:	Corinne Lai Sze Huei Taylor
Registered office:	1 West Avenue Three Bridges Crawley West Sussex RH10 1SL
Company Registration Number:	04830113 (England and Wales)

CORJON PROPERTIES LTD

Directors' Report Period Ended 31 July 2016

The directors present their report with the financial statements of the company for the period ended 31 July 2016

Directors
The directors shown below have held office during the whole of the period from
01 August 2015 to 31 July 2016
Yuet Heng Kan
Corinne Lai Sze Huei Taylor
Jonathan Alan Taylor
Neil Alan Taylor

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 19 April 2017
And Signed On Behalf Of The Board By:

Name: Neil Alan Taylor
Status: Director

CORJON PROPERTIES LTD

Profit and Loss Account

for the Period Ended 31 July 2016

	Notes	*2016* £	*2015* £
Turnover:	2	**119,370**	117,234
Cost of sales:		**(16,306)**	(20,768)
Gross profit or (loss):		**103,064**	96,466
Administrative expenses:	3	**(24,598)**	(24,780)
Operating profit or (loss):		**78,466**	71,686
Interest payable and similar charges:		**(9,876)**	(9,839)
Profit or (loss) on ordinary activities before taxation:		**68,590**	61,847
Tax on profit or (loss) on ordinary activities:		**(13,718)**	(12,369)
Profit or (loss) for the financial year:		**54,872**	49,478

The notes form part of these financial statements

CORJON PROPERTIES LTD

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

CORJON PROPERTIES LTD

Balance sheet

As at 31 July 2016

	Notes	*2016*	*2015*
		£	*£*
Fixed assets			
Tangible assets:	5	**2,027,900**	2,027,900
Total fixed assets:		**2,027,900**	2,027,900
Current assets			
Cash at bank and in hand:		**77**	12,089
Total current assets:		**77**	12,089
Net current assets (liabilities):		**77**	12,089
Total assets less current liabilities:		**2,027,977**	2,039,989
Creditors: amounts falling due after more than one year:	6	**(1,724,269)**	(1,779,153)
Total net assets (liabilities):		**303,708**	260,836

The notes form part of these financial statements

CORJON PROPERTIES LTD

Balance sheet continued

As at 31 July 2016

	Notes	*2016*	*2015*
		£	*£*
Capital and reserves			
Called up share capital:	7	**10,000**	10,000
Profit and loss account:	8	**293,708**	250,836
Shareholders funds:		**303,708**	260,836

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 19 April 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Neil Alan Taylor
Status: Director

The notes form part of these financial statements

CORJON PROPERTIES LTD

Notes to the Financial Statements

for the Period Ended 31 July 2016

1. Accounting policies

Basis of measurement and preparation of accounts

Financial statements are prepared on a historical cost basis in accordance with the FRSSE 2015.

Turnover policy

Gross Rent is the only item of Turnover and is shown when received .

2. Turnover

Turnover is the Gross Rent received.

3. Directors' remuneration

	2016	*2015*
	£	£
Directors' remuneration:	**24,000**	24,000
TOTAL:	**24,000**	24,000

4. Dividends

	2016	*2015*
	£	**£**
Dividends paid on ordinary shares:	**12,000**	
Total dividends paid:	**12,000**	0

CORJON PROPERTIES LTD

Notes to the Financial Statements

for the Period Ended 31 July 2016

5. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 August 2015:	2,027,900	-	-	-	-	2,027,900
Additions:	-	-	-	-	-	0
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 July 2016:	2,027,900	-	-	-	-	2,027,900
Depreciation						
01 August 2015:	-	-	-	-	-	0
Charge for year:	-	-	-	-	-	0
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 July 2016:	0	-	-	-	-	0
Net book value						
31 July 2016:	**2,027,900**	-	-	-	-	**2,027,900**
31 July 2015:	**2,027,900**	-	-	-	-	**2,027,900**

6. Creditors: amounts falling due after more than one year

	2016	*2015*
	£	£
Bank loans and overdrafts:	**650,965**	650,965
Other creditors:	**1,073,304**	1,128,188
Total:	**1,724,269**	1,779,153

A Shareholder Loans totaling GBP 673,304 were provided by Neil Alan Taylor and Yuet Heng Kan equally, repayable on demand with one years notice and no interest . Should either provider die , 50% of this amount shall be cancelled immediately. Upon death of the other, the full balance shall be cancelled.
B Shareholder Loans totaling GBP 400,000 were provided by Corinne Taylor & Jonathan Alan Taylor equally. These B shareholder Loans are not repayable on demand and can only be repaid with at least 66.6% shareholder approval and not until full repayment of all Bank Loans. As with A Shareholder Loans , these Loans bear no interest . Should either provider die , 50% of this amount shall be cancelled immediately. Upon the death of the other, the full balance shall be cancelled.

CORJON PROPERTIES LTD

Notes to the Financial Statements

for the Period Ended 31 July 2016

7. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	10,000	1.00	**10,000**
Preference shares:			**0**
Total share capital (£):			**10,000**

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	10,000	1.00	**10,000**
Preference shares:			**0**
Total share capital (£):			**10,000**

8. Profit and loss account

	2016	*2015*
	£	**£**
Opening balance:	**250,836**	201,358
Profit or (loss) for the period:	**54,872**	49,478
Equity dividends paid:	**(12,000)**	
Retained profit:	**293,708**	250,836

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.