

REGISTERED NUMBER: 04827770 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Bengal Spice Limited

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for the Year Ended 31 July 2017

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Bengal Spice Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR:

M. F. Haq

REGISTERED OFFICE:

47 Prospect Road
Scarborough
North Yorkshire
YO12 7JX

REGISTERED NUMBER:

04827770 (England and Wales)

ACCOUNTANTS:

D.I. Brocklesby & Co.
Chartered Accountants
Road Green House
Road Green
North Nibley
Dursley
Gloucestershire
GL11 6BA

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>344</u>		<u>458</u>
			344		458
CURRENT ASSETS					
Stocks		2,502		1,742	
Debtors	6	37		165	
Cash in hand		<u>2,398</u>		<u>3,643</u>	
		4,937		5,550	
CREDITORS					
Amounts falling due within one year	7	<u>5,942</u>		<u>6,991</u>	
NET CURRENT LIABILITIES			<u>(1,005)</u>		<u>(1,441)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(661)		(983)
PROVISIONS FOR LIABILITIES	8		<u>69</u>		<u>92</u>
NET LIABILITIES			<u>(730)</u>		<u>(1,075)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(830)</u>		<u>(1,175)</u>
SHAREHOLDERS' FUNDS			<u>(730)</u>		<u>(1,075)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Bengal Spice Limited (Registered number: 04827770)

Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 January 2018 and were signed by:

M. F. Haq - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Bengal Spice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which

they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 August 2016
and 31 July 2017

6,000

AMORTISATION

At 1 August 2016
and 31 July 2017

6,000

NET BOOK VALUE

At 31 July 2017

-

At 31 July 2016

-

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 August 2016
and 31 July 2017

611

DEPRECIATION

At 1 August 2016

153

Charge for year

114

At 31 July 2017

267

NET BOOK VALUE

At 31 July 2017

344

At 31 July 2016

458

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.17

31.7.16

£

£

Prepayments

37

165

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.17

31.7.16

£

£

Bank loans and overdrafts

3,268

4,082

Trade creditors

1,407

1,596

Corporation tax

170

63

Social security and other taxes

-

53

Directors' current accounts

484

484

Accrued expenses

613

713

5,942

6,991

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

8. **PROVISIONS FOR LIABILITIES**

	31.7.17	31.7.16
	£	£
Deferred tax	<u>69</u>	<u>92</u>
		Deferred tax
		£
Balance at 1 August 2016		92
Provided during year		<u>(23)</u>
Balance at 31 July 2017		<u>69</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17	31.7.16
	£	£
M. F. Haq		
Balance outstanding at start of year	484	884
Amounts repaid	-	(400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>484</u>	<u>484</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.