

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Bengal Spice Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Bengal Spice Limited

Company Information
for the Year Ended 31 July 2012

DIRECTOR: M. F. Haq

SECRETARY: M. Haq

REGISTERED OFFICE: 47 Prospect Road
Scarborough
North Yorkshire
YO12 7JX

REGISTERED NUMBER: 04827770 (England and Wales)

ACCOUNTANTS: D.I. Brocklesby & Co.
Chartered Accountants
Kiln How
Rosthwaite
Keswick
Cumbria
CA12 5XB

Abbreviated Balance Sheet

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Intangible assets	2		600		1,200
CURRENT ASSETS					
Stocks		1,149		1,137	
Debtors		3,946		3,924	
Cash in hand		<u>357</u>		<u>557</u>	
		5,452		5,618	
CREDITORS					
Amounts falling due within one year		<u>7,145</u>		<u>7,943</u>	
NET CURRENT LIABILITIES			(1,693)		(2,325)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,093)</u>		<u>(1,125)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(1,193)</u>		<u>(1,225)</u>
SHAREHOLDERS' FUNDS			<u>(1,093)</u>		<u>(1,125)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 January 2013 and were signed by:

M. F. Haq - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>6,000</u>
AMORTISATION	
At 1 August 2011	4,800
Amortisation for year	<u>600</u>
At 31 July 2012	<u>5,400</u>
NET BOOK VALUE	
At 31 July 2012	<u>600</u>
At 31 July 2011	<u>1,200</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	31.7.12	31.7.11
	£	£
M. F. Haq		
Balance outstanding at start of year	3,760	3,760
Amounts repaid	-	-
Balance outstanding at end of year	<u>3,760</u>	<u>3,760</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.