

Registration number 4827607

KE Porter Limited

Abbreviated accounts

for the year ended 31 July 2007



KE Porter Limited

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KE Porter Limited

**Abbreviated balance sheet
as at 31 July 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		3,000		3,500
Tangible assets	2		50		150
			<u>3,050</u>		<u>3,650</u>
Current assets					
Stocks		1,570		-	
Debtors		2,563		-	
Cash at bank and in hand		128		1,584	
		<u>4,261</u>		<u>1,584</u>	
Creditors: amounts falling due within one year		<u>(4,873)</u>		<u>(7,580)</u>	
Net current liabilities			(612)		(5,996)
Net assets/(liabilities)			<u>2,438</u>		<u>(2,346)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			2,437		(2,347)
Shareholders' funds			<u>2,438</u>		<u>(2,346)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

KE Porter Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 26/11/07 and signed on its behalf by

Mr K Porter
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

KE Porter Limited

Notes to the abbreviated financial statements for the year ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33 33% straight line
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1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

KE Porter Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2007**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2006	5,000	450	5,450
At 31 July 2007	<u>5,000</u>	<u>450</u>	<u>5,450</u>
Depreciation and Provision for diminution in value			
At 1 August 2006	1,500	300	1,800
Charge for year	<u>500</u>	<u>100</u>	<u>600</u>
At 31 July 2007	<u>2,000</u>	<u>400</u>	<u>2,400</u>
Net book values			
At 31 July 2007	<u>3,000</u>	<u>50</u>	<u>3,050</u>
At 31 July 2006	<u>3,500</u>	<u>150</u>	<u>3,650</u>

3. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>