

DAJO SOLUTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

DAJO SOLUTIONS LIMITED (REGISTERED NUMBER: 04826621)

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FOR THE YEAR ENDED 31 AUGUST 2017**

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DAJO SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR: D J Chandler

SECRETARY: Mrs I M Chandler

REGISTERED OFFICE: 22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

REGISTERED NUMBER: 04826621 (England and Wales)

ACCOUNTANTS: Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

DAJO SOLUTIONS LIMITED (REGISTERED NUMBER: 04826621)**BALANCE SHEET
31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		27,127		35,485
CURRENT ASSETS					
Stocks		13,206		-	
Debtors	5	101,018		93,039	
Cash at bank and in hand		92,154		101,337	
		<u>206,378</u>		<u>194,376</u>	
CREDITORS					
Amounts falling due within one year	6	<u>171,505</u>		<u>135,058</u>	
NET CURRENT ASSETS			<u>34,873</u>		<u>59,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>62,000</u>		<u>94,803</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>61,900</u>		<u>94,703</u>
SHAREHOLDERS' FUNDS			<u>62,000</u>		<u>94,803</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 January 2018 and were signed by:

D J Chandler - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Dajo Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- Straight line over 4 years
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

DAJO SOLUTIONS LIMITED (REGISTERED NUMBER: 04826621)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

2. ACCOUNTING POLICIES - continued

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	Equipment £	Totals £
COST			
At 1 September 2016	19,020	42,564	61,584
Additions	<u>-</u>	<u>2,272</u>	<u>2,272</u>
At 31 August 2017	<u>19,020</u>	<u>44,836</u>	<u>63,856</u>
DEPRECIATION			
At 1 September 2016	4,755	21,344	26,099
Charge for year	<u>4,755</u>	<u>5,875</u>	<u>10,630</u>
At 31 August 2017	<u>9,510</u>	<u>27,219</u>	<u>36,729</u>
NET BOOK VALUE			
At 31 August 2017	<u>9,510</u>	<u>17,617</u>	<u>27,127</u>
At 31 August 2016	<u>14,265</u>	<u>21,220</u>	<u>35,485</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	92,112	86,868
Other debtors	<u>8,906</u>	<u>6,171</u>
	<u>101,018</u>	<u>93,039</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	106,192	60,629
Taxation and social security	10,339	10,985
Other creditors	<u>54,974</u>	<u>63,444</u>
	<u>171,505</u>	<u>135,058</u>

DAJO SOLUTIONS LIMITED (REGISTERED NUMBER: 04826621)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	<i>2016</i> <i>£</i>
100	Ordinary	£1	<u>100</u>	<u><i>100</i></u>

8. RELATED PARTY DISCLOSURES

During the year the company paid rent of £11,959 in respect of a property owned by a pension fund of which D J Chandler is a trustee.

During the year the company paid dividends of £NIL (2016 - £14,500) to D J Chandler, the director of the company.

During the year the company paid dividends of £NIL (2016 - £6,250) to Mrs I M Chandler, the wife of the director.

9. ULTIMATE CONTROLLING PARTY

The controlling party is D J Chandler.

10. TRANSITION TO FRS 102 1A

This is the first year that the company has presented its results under FRS 102 1A. The last financial statements under UK GAAP were for the year ended 31 August 2016. The date of transition to FRS 102 1A was 1 September 2015. No accounting policies have changed and no adjustments made due to the change.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.