Company Registration No. 04825821 (England and Wales)

GILLNELL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

GILLNELL LIMITED
UNAUDITED ACCOUNTS
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GILLNELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Directors	Gillian Mcdade Furey Blake Laurence Weltman Petronella Johanna Catharina Adriana Weltman
Secretary	Blake Laurence Weltman
Company Number	04825821 (England and Wales)
Registered Office	25 DOLLIS PARK FINCHLEY LONDON N3 1HJ
Accountants	Blake Weltman & Co Sovereign House 1 Albert Place Finchley London N3 1QB

GILLNELL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Investment property	5	641,552	641,552
Current assets			
Debtors	6	7,071	7,071
Cash at bank and in hand		3,918	16,407
		10,989	23,478
Creditors: amounts falling due within one year	7	(129,339)	(143,144)
Net current liabilities		(118,350)	(119,666)
Total assets less current liabilities		523,202	521,886
Creditors: amounts falling due after more than one year	8	(234,430)	(234,430)
Provisions for liabilities			
Deferred tax		(33,805)	(33,805)
Net assets		254,967	253,651
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		254,867	253,551
Shareholders' funds		254,967	253,651

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 September 2019.

Blake Laurence Weltman
Director

Company Registration No. 04825821

1 Statutory information

Gillnell Limited is a private company, limited by shares, registered in England and Wales, registration number 04825821. The registered office is 25 DOLLIS PARK, FINCHLEY, LONDON, N3 1HJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents gross rental income received during the year on investment properties.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	are depreciated at 25% on cost over 4 years.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 1 January 2018	2,463
At 31 December 2018	2,463
Depreciation	
At 1 January 2018	2,463
At 31 December 2018	2,463
Net book value	
At 31 December 2018	-

5 Investment property

	2018
	£
Fair value at 1 January 2018	641,552
At 31 December 2018	641,552

The company's investment properties, on which no depreciation is provided have a historic cost of £368,585. The nine properties are included at a valuation of £641,552 taken at the discretion of the directors, based on fair value at the reporting date.

6 Debtors

	2018	2017
	£	£
Other debtors	7,071	7,071

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	9,551	18,671
Taxes and social security	6,200	4,811
Other creditors	113,588	119,662
	129,339	143,144

8 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans	234,430	234,430

9 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the year the average number of employees was 0 (2017: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.