

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

NEWLING FRUITGROWERS LIMITED

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FOR THE YEAR ENDED 31 JULY 2016

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NEWLING FRUITGROWERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS: E C Newling
Mrs A C Newling

SECRETARY: Mrs A C Newling

REGISTERED OFFICE: Turnover Farm
Decoy Road
Gorefield
Wisbech
Cambridgeshire
PE13 4PL

REGISTERED NUMBER: 04825521 (England and Wales)

ACCOUNTANTS: Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

NEWLING FRUITGROWERS LIMITED (REGISTERED NUMBER: 04825521)

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		1,054,753		1,045,271
CURRENT ASSETS					
Stocks		179,858		173,890	
Debtors		96,407		160,312	
Cash at bank		<u>355,330</u>		<u>325,045</u>	
		631,595		659,247	
CREDITORS					
Amounts falling due within one year	3	<u>250,439</u>		<u>296,528</u>	
NET CURRENT ASSETS			<u>381,156</u>		<u>362,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,435,909		1,407,990
CREDITORS					
Amounts falling due after more than one year	3		(131,818)		(160,018)
PROVISIONS FOR LIABILITIES			<u>(128,550)</u>		<u>(118,000)</u>
NET ASSETS			<u>1,175,541</u>		<u>1,129,972</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,174,541</u>		<u>1,128,972</u>
SHAREHOLDERS' FUNDS			<u>1,175,541</u>		<u>1,129,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

NEWLING FRUITGROWERS LIMITED (REGISTERED NUMBER: 04825521)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2017 and were signed on its behalf by:

E C Newling - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors believe that the company is well placed to manage its financial risks successfully and have reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Consequently, it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- 4% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed assets.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	1,729,457
Additions	173,758
Disposals	<u>(31,808)</u>
At 31 July 2016	<u>1,871,407</u>
DEPRECIATION	
At 1 August 2015	684,186
Charge for year	161,206
Elimin on disp	<u>(28,738)</u>
At 31 July 2016	<u>816,654</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,054,753</u>
At 31 July 2015	<u>1,045,271</u>

3. CREDITORS

Creditors include an amount of £ 62,121 (31.7.15 - £ 96,015) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.