

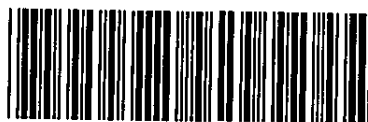
REGISTERED NUMBER: 04825521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

NEWLING FRUITGROWERS LIMITED

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26/04/2013

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CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NEWLING FRUITGROWERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTORS:

E C Newling
Mrs A C Newling

SECRETARY:

Mrs A C Newling

REGISTERED OFFICE:

Turnover Farm
Decoy Road
Gorefield
Wisbech
Cambridgeshire
PE13 4PL

REGISTERED NUMBER:

04825521 (England and Wales)

ACCOUNTANTS:

Wheeler
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

NEWLING FRUITGROWERS LIMITED (REGISTERED NUMBER 04825521)

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	31 7 12 £	£	31 7 11 £	£
FIXED ASSETS					
Tangible assets	2		932,588		530,443
CURRENT ASSETS					
Stocks		163,666		162,504	
Debtors		162,341		116,596	
Cash at bank		94,777		48,977	
		<u>420,784</u>		<u>328,077</u>	
CREDITORS					
Amounts falling due within one year		<u>388,674</u>		<u>184,262</u>	
NET CURRENT ASSETS			<u>32,110</u>		<u>143,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>964,698</u>		<u>674,258</u>
CREDITORS					
Amounts falling due after more than one year			(402,142)		(196,135)
PROVISIONS FOR LIABILITIES			<u>(46,500)</u>		<u>(40,000)</u>
NET ASSETS			<u><u>516,056</u></u>		<u><u>438,123</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>515,056</u>		<u>437,123</u>
SHAREHOLDERS' FUNDS			<u><u>516,056</u></u>		<u><u>438,123</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

NEWLING FRUITGROWERS LIMITED (REGISTERED NUMBER: 04825521)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

25/4/13.

and were signed on


E C Newling - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has sufficient financial resources and as a consequence, the directors believe that the company is well placed to manage its financial risks successfully despite the current uncertain economic outlook

The company has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus it continues to adopt the going concern basis of accounting in preparing the annual financial statements

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 4% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed assets

NEWLING FRUITGROWERS LIMITED (REGISTERED NUMBER: 04825521)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	897,409
Additions	511,169
Disposals	(71,585)
At 31 July 2012	1,336,993
DEPRECIATION	
At 1 August 2011	366,966
Charge for year	97,030
Elimin on disp	(59,591)
At 31 July 2012	404,405
NET BOOK VALUE	
At 31 July 2012	932,588
At 31 July 2011	530,443

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 7 12	31 7 11
Number	Class	Nominal value	£	£
1,000	Ordinary shares	£1	1,000	1,000

4 TRANSACTIONS WITH DIRECTORS

E C Newling was paid rent during the year of £19,100 (2011 - £19,100)