

Registered Number 04825521

Newling Fruitgrowers Limited

Abbreviated Accounts

31 July 2011

Newling Fruitgrowers Limited

Registered Number 04825521

Company Information

Registered Office:

Turnover Farm
Decoy Road
Gorefield
Wisbech
Cambridgeshire
PE13 4PL

Reporting Accountants:

Wheeler
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

Newling Fruitgrowers Limited

Registered Number 04825521

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	530,443	296,065
		<u>530,443</u>	<u>296,065</u>
Current assets			
Stocks		162,504	148,085
Debtors		116,596	145,237
Cash at bank and in hand		48,977	123,057
Total current assets		<u>328,077</u>	<u>416,379</u>
Creditors: amounts falling due within one year		(184,262)	(162,474)
Net current assets (liabilities)		143,815	253,905
Total assets less current liabilities		<u>674,258</u>	<u>549,970</u>
Creditors: amounts falling due after more than one year		(196,135)	(124,386)
Provisions for liabilities		(40,000)	(25,500)
Total net assets (liabilities)		<u>438,123</u>	<u>400,084</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		437,123	399,084
Shareholders funds		<u>438,123</u>	<u>400,084</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:

E C Newling, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies**Basis of preparing the financial statements**

The company has sufficient financial resources and as a consequence, the directors believe that the company is well placed to manage its financial risks successfully despite the current uncertain economic outlook. The company has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed assets.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	4% on cost
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 01 August 2010	620,766
Additions	-
At 31 July 2011	<u>897,409</u>
Depreciation	
At 01 August 2010	324,701
Charge for year	-
At 31 July 2011	<u>366,966</u>
Net Book Value	
At 31 July 2011	530,443
At 31 July 2010	<u>296,065</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares shares of £1 each	1,000	1,000

4 Transactions with directors

E C Newling was paid rent during the year of £19,100 (2010 - £19,100).