

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

FOR

NEWLING FRUITGROWERS LIMITED

WEDNESDAY



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NEWLING FRUITGROWERS LIMITED

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FOR THE YEAR ENDED 31 JULY 2007

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NEWLING FRUITGROWERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007

DIRECTORS: E C Newling
Mrs A C Newling

SECRETARY: Mrs A C Newling

REGISTERED OFFICE: Turnover Farm
Decoy Road
Gorefield
Wisbech
Cambridgeshire
PE13 4PL

REGISTERED NUMBER: 04825521 (England and Wales)

ACCOUNTANTS: Wheelers
Chartered Accountants & Tax Consultants
16 North Street
Wisbech
Cambridgeshire
PE13 1NE

NEWLING FRUITGROWERS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Tangible assets	2		257,963		271,474
CURRENT ASSETS					
Stocks		113,676		111,418	
Debtors		49,909		34,011	
Cash at bank		32,554		96,237	
		<u>196,139</u>		<u>241,666</u>	
CREDITORS					
Amounts falling due within one year		<u>270,661</u>		<u>112,758</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(74,522)</u>		<u>128,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			183,441		400,382
CREDITORS					
Amounts falling due after more than one year			(98,570)		(269,652)
PROVISIONS FOR LIABILITIES			<u>(6,500)</u>		<u>(1,700)</u>
NET ASSETS			<u><u>78,371</u></u>		<u><u>129,030</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>77,371</u>		<u>128,030</u>
SHAREHOLDERS' FUNDS			<u><u>78,371</u></u>		<u><u>129,030</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

NEWLING FRUITGROWERS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

9th May 2008 and were signed on its



E C Newling - Director

The notes form part of these abbreviated accounts

NEWLING FRUITGROWERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 4% on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed assets.

NEWLING FRUITGROWERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	435,775
Additions	32,340
At 31 July 2007	468,115
DEPRECIATION	
At 1 August 2006	164,301
Charge for year	45,851
At 31 July 2007	210,152
NET BOOK VALUE	
At 31 July 2007	257,963
At 31 July 2006	271,474

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 7 07 £	31 7 06 £
100,000	Ordinary shares		100,000	100,000
Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 07 £	31 7 06 £
1,000	Ordinary shares		1,000	1,000

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2007 and 31 July 2006	31 7 07	31 7 06
	£	£
E C Newling		
Balance outstanding at start of year	9,190	-
Balance outstanding at end of year	-	9,190
Maximum balance outstanding during year	17,170	34,577

During the year, rent was paid to E C Newling of £11,000 (2006 - £11,000)

5 RELATED PARTY DISCLOSURES

The loan outstanding at the year end amounting to £58,512 (2006 - £240,833) relates to D A Newling and Mrs A M Newling

NEWLING FRUITGROWERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

6 CONTROLLING PARTY

The company is controlled by the directors, E C Newling and Mrs A C Newling by virtue of their shareholdings as described in the directors report