

REGISTERED NUMBER: 04825521 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

FOR

NEWLING FRUITGROWERS LIMITED



NEWLING FRUITGROWERS LIMITED

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FOR THE YEAR ENDED 31 JULY 2005

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NEWLING FRUITGROWERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2005

DIRECTORS: E C Newling
Mrs A C Newling

SECRETARY: Mrs A C Newling

REGISTERED OFFICE: Turnover Farm
Decoy Road
Gorefield
Wisbech
Cambridgeshire
PE13 4PL

REGISTERED NUMBER: 04825521 (England and Wales)

ACCOUNTANTS: Wheelers
Chartered Accountants & Tax Consultants
16 North Street
Wisbech
Cambridgeshire
PE13 1NE

NEWLING FRUITGROWERS LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2005

		31.7.05		31.7.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		308,974		282,469
CURRENT ASSETS:					
Stocks		126,373		119,615	
Debtors		47,276		69,561	
Cash at bank		14,790		110,266	
		188,439		299,442	
CREDITORS: Amounts falling due within one year		128,364		203,805	
NET CURRENT ASSETS:			60,075		95,637
TOTAL ASSETS LESS CURRENT LIABILITIES:			369,049		378,106
CREDITORS: Amounts falling due after more than one year			(276,265)		(321,858)
PROVISIONS FOR LIABILITIES AND CHARGES:			(3,300)		(2,600)
			<u>£89,484</u>		<u>£53,648</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			88,484		52,648
SHAREHOLDERS' FUNDS:			<u>£89,484</u>		<u>£53,648</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

NEWLING FRUITGROWERS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
E C Newling - Director

Approved by the Board on 15/05/06.....

The notes form part of these abbreviated accounts

NEWLING FRUITGROWERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 4% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed assets.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2004	342,360
Additions	87,702
Disposals	(2,635)
At 31 July 2005	427,427
DEPRECIATION:	
At 1 August 2004	59,891
Charge for year	59,221
Eliminated on disposals	(659)
At 31 July 2005	118,453
NET BOOK VALUE:	
At 31 July 2005	308,974
At 31 July 2004	282,469

NEWLING FRUITGROWERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.05	31.7.04
		£	£	£
100,000	Ordinary shares	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.05	31.7.04
		£	£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

4. TRANSACTIONS WITH DIRECTORS

During the year rent was paid to E C Newling, a director, of £11,000. The Range Rover was sold to E C Newling for £2,500.

5. RELATED PARTY DISCLOSURES

The loan outstanding at the year end amounting to £245,220 relates to D A Newling and Mrs A M Newling.

6. CONTROLLING PARTY

The company is controlled by the directors, E C Newling and Mrs A C Newling by virtue of their shareholdings as described in the directors report.