

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 8 JULY 2003 TO 31 JULY 2004
FOR
NEWLING FRUITGROWERS LIMITED

30



NEWLING FRUITGROWERS LIMITED

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FOR THE PERIOD 8 JULY 2003 TO 31 JULY 2004

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NEWLING FRUITGROWERS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 8 JULY 2003 TO 31 JULY 2004

DIRECTORS:

E C Newling
Mrs A C Newling

SECRETARY:

Mrs A C Newling

REGISTERED OFFICE:

Turnover Farm
Decoy Road
Gorefield
Wisbech
Cambridgeshire
PE13 4PL

REGISTERED NUMBER:

04825521 (England and Wales)

ACCOUNTANTS:

Wheeler
Chartered Accountants & Tax Consultants
16 North Street
Wisbech
Cambridgeshire
PE13 1NE

NEWLING FRUITGROWERS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		282,469
CURRENT ASSETS:			
Stocks		119,615	
Debtors		69,561	
Cash at bank		110,266	
		<u>299,442</u>	
CREDITORS: Amounts falling due within one year		<u>203,805</u>	
NET CURRENT ASSETS:			<u>95,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			378,106
CREDITORS: Amounts falling due after more than one year			(321,858)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(2,600)</u>
			<u>£53,648</u>
CAPITAL AND RESERVES:			
Called up share capital	3		1,000
Profit and loss account			<u>52,648</u>
SHAREHOLDERS' FUNDS:			<u>£53,648</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

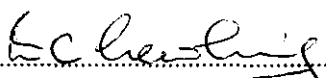
NEWLING FRUITGROWERS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
E C Newling - Director

Approved by the Board on 29/04/05

The notes form part of these abbreviated accounts

NEWLING FRUITGROWERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 8 JULY 2003 TO 31 JULY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 4% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed assets.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	342,360
At 31 July 2004	<u>342,360</u>
DEPRECIATION:	
Charge for period	59,891
At 31 July 2004	<u>59,891</u>
NET BOOK VALUE:	
At 31 July 2004	<u><u>282,469</u></u>

NEWLING FRUITGROWERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 8 JULY 2003 TO 31 JULY 2004

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
100,000	Ordinary shares	£1	100,000
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
1,000	Ordinary shares	£1	1,000

The following shares were allotted and fully paid for cash at par during the period:

1,000 Ordinary shares shares of £1 each

4. TRANSACTIONS WITH DIRECTORS

The directors were partners in the partnership D A Newling & Son. The partnership transferred its trade and the following assets/liabilities to the limited company on 1 August 2003:

Land and Buildings	60,346
Plant and Machinery	97,681
Motor Vehicle	2,635
Stock	85,953
Debtors	5,634
Cash	117,410
Creditors	5,675

Rent of £11,000 was paid to E C Newling during the year for the use of the land.

5. RELATED PARTY DISCLOSURES

The loan outstanding at the year end amounting to £288,292 relates to D A Newling and Mrs A M Newling.

6. CONTROLLING PARTY

The company is controlled by the directors, E C Newling and Mrs A C Newling by virtue of their shareholdings as described in the directors report.