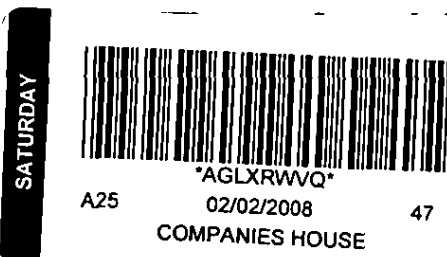


Jay Fostering Ltd
Abbreviated Accounts
31st July 2007



Hyman & Company
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Jay Fostering Ltd
Abbreviated Accounts
Year Ended 31st July 2007

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Jay Fostering Ltd
Abbreviated Balance Sheet

31st July 2007

	Note	2007 £	£	2006 £	£
Fixed Assets	2				
Tangible assets			28,337		25,505
Current Assets					
Debtors		77,319		90,076	
Cash at bank and in hand		16,927		-	
		<u>94,246</u>		<u>90,076</u>	
Creditors. Amounts Falling due Within One Year		<u>45,077</u>		<u>144,906</u>	
Net Current Assets/(Liabilities)			<u>49,169</u>		<u>(54,830)</u>
Total Assets Less Current Liabilities			<u>77,506</u>		<u>(29,325)</u>
Creditors' Amounts Falling due after More than One Year			6,324		13,088
Provisions for Liabilities			<u>3,088</u>		<u>-</u>
			<u>68,094</u>		<u>(42,413)</u>
Capital and Reserves					
Called-up equity share capital	4		100		100
Profit and loss account			<u>67,994</u>		<u>(42,513)</u>
Shareholders' Funds/(Deficit)			<u>68,094</u>		<u>(42,413)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 18th December 2007, and are signed on their behalf by

Mrs J Berry X
 Director



The notes on pages 2 to 3 form part of these abbreviated accounts

Jay Fostering Ltd**Notes to the Abbreviated Accounts****Year Ended 31st July 2007**

1. Accounting Policies**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

(c) Fixed Assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment	- 20% on net book value
Motor vehicles	- 20% on net book value
Fixtures and Fittings	- 20% on net book value

(e) Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(f) Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(g) Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Jay Fostering Ltd
Notes to the Abbreviated Accounts
Year Ended 31st July 2007

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st August 2006	34,420
Additions	<u>6,431</u>
At 31st July 2007	<u>40,851</u>
Depreciation	
At 1st August 2006	8,915
Charge for year	<u>3,599</u>
At 31st July 2007	<u>12,514</u>
Net Book Value	
At 31st July 2007	<u>28,337</u>
At 31st July 2006	<u>25,505</u>

3. Related Party Transactions

The company was under the control of Mr R A Berry and Mrs J Berry throughout the current year. Mr R A Berry is the managing director and company secretary.

4 Share Capital**Authorised share capital:**

	2007 £	2006 £
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

Allotted, called up and fully paid.

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. Post Balance Sheet Events

On 31st August 2007, the company directors declared and paid a final dividend for the year ended 31st July 2007 amounting to £15,000.