Company Registration Number 4822721

# Jay Fostering Ltd

## Abbreviated Accounts

## For the Year Ended

## 31st July 2005




**Hyman & Company**
Chartered Accountants
(Member firm of Sharman Fielding)
Western House
59 Hinckley Road
Leicester
LE3 0TB

# Jay Fostering Ltd

**Abbreviated Accounts**

**Year Ended 31st July 2005**

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# Jay Fostering Ltd

## Abbreviated Balance Sheet

## 31st July 2005

| | Note | 2005 £ | 2005 £ | 2004 £ | 2004 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | 2 | | | | |
| Tangible assets | | | **18,106** | | 6,791 |
| **Current Assets** | | | | | |
| Debtors | | **89,750** | | 70,329 | |
| Cash at bank and in hand | | **-** | | 23 | |
| | | **89,750** | | 70,352 | |
| **Creditors: Amounts Falling due Within One Year** | | **161,534** | | 118,518 | |
| **Net Current Liabilities** | | | **(71,784)** | | (48,166) |
| **Total Assets Less Current Liabilities** | | | **(53,678)** | | (41,375) |
| **Creditors: Amounts Falling due after More than One Year** | | | **25,695** | | 42,884 |
| | | | **(79,373)** | | (84,259) |
| **Capital and Reserves** | | | | | |
| Called-up equity share capital | 4 | | **100** | | 100 |
| Profit and loss account | | | **(79,473)** | | (84,359) |
| **Deficiency** | | | **(79,373)** | | (84,259) |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21st November 2005 and are signed on their behalf by:

Mrs J Berry
Director

J. Berry

**The notes on pages 2 to 4 form part of these abbreviated accounts.**

# Jay Fostering Ltd

## Notes to the Abbreviated Accounts

## Year Ended 31st July 2005

### 1. Accounting Policies

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**(b) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**(c) Fixed Assets**

*All fixed assets are initially recorded at cost.*

**(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Computer Equipment | - | (Variable) |
| Motor Vehicles | - | (Variable) |
| Fixtures & Fittings | - | (Variable) |

***(e) Hire Purchase Agreements***

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**(f) Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### 2. Fixed Assets

| | Tangible Assets £ |
|---|---|
| **Cost** | |
| At 1st August 2004 | **7,893** |
| Additions | **16,021** |
| Disposals | **(999)** |
| **At 31st July 2005** | **22,915** |
| **Depreciation** | |
| At 1st August 2004 | **1,102** |
| Charge for year | **3,906** |
| On disposals | **(199)** |
| **At 31st July 2005** | **4,809** |
| **Net Book Value** | |
| **At 31st July 2005** | **18,106** |
| At 31st July 2004 | 6,791 |

## Jay Fostering Ltd

**Notes to the Abbreviated Accounts**

**Year Ended 31st July 2005**

### 3. Related Party Transactions

The company was under the control of Mr R A Berry and Mrs J Berry throughout the current year. Mr R A Berry is the managing director and company secretary.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

### 4. Share Capital

**Authorised share capital:**

| | 2005 | 2004 |
|---|---|---|
| | £ | £ |
| 20,000 Ordinary shares of £1 each | **20,000** | 20,000 |

**Allotted, called up and fully paid:**

| | 2005 | | 2004 | |
|---|---|---|---|---|
| | No | £ | No | £ |
| Ordinary shares of £1 each | **100** | **100** | 100 | 100 |