

Company Registration Number 4822721

Jay Fostering Ltd

Abbreviated Accounts

For the Period

6th July 2003 to 31st July 2004

Hyman & Company Ltd
Accountants
Western House
59 Hinckley Road
Leicester
LE3 0TB



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Abbreviated Accounts

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Jay Fostering Ltd**Abbreviated Balance Sheet****31st July 2004**

	Note	£	31 Jul 04 £
Fixed Assets	2		
Tangible assets			6,791
Current Assets			
Debtors		70,329	
Cash at bank and in hand		23	
		<u>70,352</u>	
Creditors: Amounts Falling due Within One Year		<u>118,518</u>	
Net Current Liabilities			(48,166)
Total Assets Less Current Liabilities			<u>(41,375)</u>
Creditors: Amounts Falling due after More than One Year			42,884
			<u>(84,259)</u>
Capital and Reserves			
Called-up equity share capital	4		100
Profit and loss account			<u>(84,359)</u>
Deficiency			<u>(84,259)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 20th December 2004 and are signed on their behalf by:

Mrs J Berry
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

Jay Fostering Ltd**Notes to the Abbreviated Accounts****Period From 6th July 2003 to 31st July 2004**

1. Accounting Policies**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

(c) Fixed Assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	(Variable)
Fixtures & Fittings	-	(Variable)

(e) Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(f) Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	7,893
At 31st July 2004	<u><u>7,893</u></u>
Depreciation	
Charge for period	1,102
At 31st July 2004	<u><u>1,102</u></u>
Net Book Value	
At 31st July 2004	<u><u>6,791</u></u>

Jay Fostering Ltd**Notes to the Abbreviated Accounts****Period From 6th July 2003 to 31st July 2004**

3. Related Party Transactions

The company was under the control of Mr R A Berry and Mrs J Berry throughout the current year. Mr R A Berry is the managing director and company secretary. Mrs J Berry was recently appointed a director of the company.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

4. Share Capital**Authorised share capital:**

20,000 Ordinary shares of £1 each

31 Jul 04
£
20,000

Allotted, called up and fully paid:

Ordinary shares of £1 each

No	£
<u>100</u>	<u>100</u>