

Registration number 04822708

BCOMP 212 Limited

Abbreviated accounts

for the year ended 30 June 2006

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BCOMP 212 Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 6

BCOMP 212 Limited

**Abbreviated balance sheet
as at 30 June 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		152,354		152,354
Investments	2		218,681		218,681
			<u>371,035</u>		<u>371,035</u>
Current assets					
Cash at bank and in hand		423		83	
		<u>423</u>		<u>83</u>	
Creditors: amounts falling due within one year	3	(287,795)		(288,278)	
Net current liabilities			<u>(287,372)</u>		<u>(288,195)</u>
Total assets less current liabilities			83,663		82,840
Creditors: amounts falling due after more than one year	4		<u>(57,714)</u>		<u>(72,835)</u>
Net assets			<u>25,949</u>		<u>10,005</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			25,948		10,004
Shareholders' funds			<u>25,949</u>		<u>10,005</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

BCOMP 212 Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

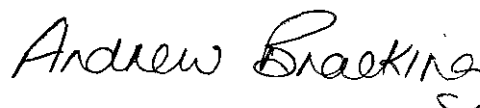
These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 21.12.06 and signed on its behalf by

A Bracking
Director



A V Bracking
Director



The notes on pages 3 to 6 form an integral part of these financial statements.

BCOMP 212 Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2006**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

FRSSE 2005

The change in accounting policy from FRSSE 2002 to FRSSE 2005 is due to changes in accounting standards for financial statements relating to accounting periods beginning on or after 1 January 2005.

The change in accounting policy has resulted in an increase in the retained profit for the preceding year as shown in the profit and loss account of £500, to show a retained profit of £10,504.

In respect of the current year, retained profit for the year is stated at £20,944. Prior to the adoption of FRSSE 2005, dividends paid in the year of £5,000 would have been deducted from this figure to leave a net profit of £15,944.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not depreciated

No depreciation is provided on freehold land and buildings because, in the opinion of the directors, the residual value will be in excess of the carrying value.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

BCOMP 212 Limited

Notes to the abbreviated financial statements for the year ended 30 June 2006

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Group accounts

Being small, the company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

1.8. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

Tangible fixed assets

Investments £

Total £

Cost

At 1 July 2005

152,354

218,681

371,035

At 30 June 2006

152,354

218,681

371,035

Net book values

At 30 June 2006

152,354

218,681

371,035

At 30 June 2005

152,354

218,681

371,035

2.1. Investment details

2006 £

2005 £

Subsidiary undertaking

218,681

218,681

BCOMP 212 Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2006**

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	Proportion of shares held
Subsidiary undertaking				
Newfields Timber Yard Company Limited	England and Wales	Manufacturing of packing cases and the sale of timber	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	£	£
Newfields Timber Yard Company Limited	268,029	39,319

**3. Creditors: amounts falling due
within one year**

2006	2005
£	£

Creditors include the following:

Secured creditors	<u>21,173</u>	<u>26,922</u>
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**4. Creditors: amounts falling due
after more than one year**

2006	2005
£	£

Creditors include the following:

Secured creditors	<u>57,714</u>	<u>72,835</u>
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BCOMP 212 Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2006**

..... continued

5. Share capital	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>
Equity Shares		
1 Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>