

Registration number 04822708

BCOMP 212 Limited
Abbreviated accounts
for the year ended 30 June 2005



BCOMP 212 Limited

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BCOMP 212 Limited

**Abbreviated balance sheet
as at 30 June 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		152,354		-
Investments	2		218,681		-
			<u>371,035</u>		<u>-</u>
Current assets					
Cash at bank and in hand		83		1	
		<u>83</u>		<u>1</u>	
Creditors: amounts falling due within one year	3	(288,278)		-	
Net current (liabilities)/assets			<u>(288,195)</u>		<u>1</u>
Total assets less current liabilities			82,840		1
Creditors: amounts falling due after more than one year	4		(72,835)		-
Net assets			<u>10,005</u>		<u>1</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			10,004		-
Shareholders' funds			<u>10,005</u>		<u>1</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

BCOMP 212 Limited

Abbreviated balance sheet (continued).

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9 February 06 and signed on its behalf by

Alan Bracking
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

BCOMP 212 Limited

Notes to the abbreviated financial statements for the year ended 30 June 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land and buildings - Not depreciated

No depreciation is provided on freehold land and buildings because, in the opinion of the directors, the residual value will be in excess of the carrying value.

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BCOMP 212 Limited

Notes to the abbreviated financial statements for the year ended 30 June 2005

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1.6. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
Additions	152,354	218,681	371,035
At 30 June 2005	152,354	218,681	371,035
Net book values			
At 30 June 2005	152,354	218,681	371,035

2.1. Investment details	2005 £	2004 £
Subsidiary undertaking	218,681	-

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Newfields Timber Yard Company Limited	England and Wales	Manufacturing of packing cases and sale of timber	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Newfields Timber Yard Company Limited	233,710	158,575

BCOMP 212 Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2005**

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3. Creditors: amounts falling due within one year	2005	2004
	£	£
Creditors include the following:		
Secured creditors	26,922	-
	<u> </u>	<u> </u>
4. Creditors: amounts falling due after more than one year	2005	2004
	£	£
Creditors include the following:		
Secured creditors	72,835	-
	<u> </u>	<u> </u>
5. Share capital	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>