

Unaudited Financial Statements
for the Year Ended 31 July 2017
for
Eastville Stores Ltd

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

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for the Year Ended 31 July 2017**

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Eastville Stores Ltd
Company Information
for the Year Ended 31 July 2017

DIRECTORS: G Purnell
Ms. S. Snell

SECRETARY: Ms. S. Snell

REGISTERED OFFICE: 14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER: 04822421 (England and Wales)

ACCOUNTANTS: Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		5,806		6,957
Investment property	5		<u>1,409,189</u>		<u>1,409,189</u>
			1,414,995		1,416,146
CURRENT ASSETS					
Debtors	6	40,473		49,617	
Cash at bank		<u>50,924</u>		<u>11,997</u>	
		91,397		61,614	
CREDITORS					
Amounts falling due within one year	7	<u>21,696</u>		<u>473,886</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>69,701</u>		<u>(412,272)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,484,696		1,003,874
CREDITORS					
Amounts falling due after more than one year	8		<u>930,000</u>		<u>463,176</u>
NET ASSETS			<u>554,696</u>		<u>540,698</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>554,694</u>		<u>540,696</u>
SHAREHOLDERS' FUNDS			<u>554,696</u>		<u>540,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2018 and were signed on its behalf by:

G Purnell - Director

Ms. S. Snell - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

Eastville Stores Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2016 and 31 July 2017	<u>17,569</u>	<u>2,398</u>	<u>19,967</u>
DEPRECIATION			
At 1 August 2016	11,204	1,806	13,010
Charge for year	<u>955</u>	<u>196</u>	<u>1,151</u>
At 31 July 2017	<u>12,159</u>	<u>2,002</u>	<u>14,161</u>
NET BOOK VALUE			
At 31 July 2017	<u>5,410</u>	<u>396</u>	<u>5,806</u>
At 31 July 2016	<u>6,365</u>	<u>592</u>	<u>6,957</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2016 and 31 July 2017	<u>1,409,189</u>
NET BOOK VALUE	
At 31 July 2017	<u>1,409,189</u>
At 31 July 2016	<u>1,409,189</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	10,383	4,708
Prepayments	<u>30,090</u>	<u>44,909</u>
	<u>40,473</u>	<u>49,617</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	5,951
Tax	6,860	4,169
Directors' current accounts	1,381	459,146
Deferred income	6,375	3,594
Accrued expenses	<u>7,080</u>	<u>1,026</u>
	<u>21,696</u>	<u>473,886</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	-	15,907
Bank loans	<u>930,000</u>	<u>447,269</u>
	<u>930,000</u>	<u>463,176</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2017 £	2016 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>930,000</u>	<u>447,269</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.