

Registered Number 04822421

Eastville Stores Ltd

Abbreviated Accounts

31 July 2011

Eastville Stores Ltd

Registered Number 04822421

Company Information

Registered Office:

14a Albany Road
Weymouth
Dorset
DT4 9TH

Eastville Stores Ltd

Registered Number 04822421

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	40,587	43,293
Tangible	3	340,614	143,674
Investments	4	15,180	15,180
		<u>396,381</u>	<u>202,147</u>
Current assets			
Stocks		53,928	57,853
Debtors		2,000	2,000
Investments		5,000	5,000
Cash at bank and in hand		151,153	114,093
Total current assets		<u>212,081</u>	<u>178,946</u>
Creditors: amounts falling due within one year		(277,936)	(174,377)
Net current assets (liabilities)		(65,855)	4,569
Total assets less current liabilities		<u>330,526</u>	<u>206,716</u>
Provisions for liabilities		(9,395)	(7,735)
Total net assets (liabilities)		<u>321,131</u>	<u>198,981</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		321,129	198,979
		<u></u>	<u></u>

Shareholders funds

321,131

198,981

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:

Mr. G. Purnell, Director

Ms. S. Snell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% in accordance with the property
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>54,117</u>
At 31 July 2011	<u>54,117</u>

Amortisation

At 01 August 2010	10,824
Charge for year	<u>2,706</u>
At 31 July 2011	<u>13,530</u>

Net Book Value

At 31 July 2011	40,587
At 31 July 2010	<u>43,293</u>

3 Tangible fixed assets

	Total
	£
Cost	
At 01 August 2010	208,540
Additions	-
At 31 July 2011	<u>425,807</u>
Depreciation	
At 01 August 2010	64,866
Charge for year	-
At 31 July 2011	<u>85,193</u>
Net Book Value	
At 31 July 2011	340,614
At 31 July 2010	<u>143,674</u>

4 Investments (Fixed Assets)

	£
Cost Or Valuation	
At 01 August 2010	<u>15,180</u>
At 31 July 2011	<u>15,180</u>
Net Book Value	
At 31 July 2011	15,180
At 31 July 2010	<u>15,180</u>

5 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary "A" shares of £1 each	2	2

6 Transactions with directors

The Company leased a commercial property from the directors at a market rent of £1,250 per month.