REGISTERED NUMBER: 04822421 (England and Wales)

# Abbreviated Unaudited Accounts for the Year Ended 31 July 2007

for

# Eastville Stores Ltd

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COMPANIES HOUSE

Eastville Stores Ltd

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for the Year Ended 31 July 2007


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# Eastville Stores Ltd

## Company Information for the Year Ended 31 July 2007

| | |
|---|---|
| **DIRECTORS** | G Purnell<br>Ms S Snell |
| **SECRETARY** | Ms S Snell |
| **REGISTERED OFFICE** | 11B Weston Road<br>Portland<br>Dorset<br>DT5 2DB |
| **REGISTERED NUMBER** | 04822421 (England and Wales) |
| **ACCOUNTANTS** | Roger Wood & Co Ltd<br>42 Dorchester Road<br>Weymouth<br>Dorset<br>DT4 7JZ |

## Eastville Stores Ltd

### Abbreviated Balance Sheet
### 31 July 2007

| | Notes | 2007 £ | 2007 £ | 2006 £ | 2006 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | 51,411 | | 54,117 |
| Tangible assets | 3 | | 61,490 | | 24,940 |
| | | | 112,901 | | 79,057 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 31,335 | | 29,266 | |
| Debtors | | 400 | | - | |
| Investments | | 5,000 | | - | |
| Cash at bank and in hand | | 116,941 | | 111,346 | |
| | | 153,676 | | 140,612 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 167,735 | | 163,496 | |
| **NET CURRENT LIABILITIES** | | | (14,059) | | (22,884) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 98,842 | | 56,173 |
| **PROVISIONS FOR LIABILITIES** | | | 1,881 | | - |
| **NET ASSETS** | | | 96,961 | | 56,173 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | 96,959 | | 56,171 |
| **SHAREHOLDERS' FUNDS** | | | 96,961 | | 56,173 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

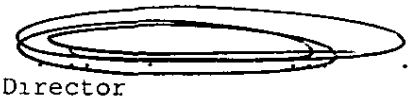


continued

**Abbreviated Balance Sheet - continued**
31 July 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on ..3/1/08 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2007

### 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|---|---|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 August 2006 and 31 July 2007 | 54,117 |
| **AMORTISATION** | |
| Charge for year | 2,706 |
| At 31 July 2007 | 2,706 |
| **NET BOOK VALUE** | |
| At 31 July 2007 | 51,411 |
| At 31 July 2006 | 54,117 |



continued

3 **TANGIBLE FIXED ASSETS**

| | Total £ |
|---|---|
| **COST** | |
| At 1 August 2006 | 40,263 |
| Additions | 44,200 |
| At 31 July 2007 | 84,463 |
| **DEPRECIATION** | |
| At 1 August 2006 | 15,323 |
| Charge for year | 7,650 |
| At 31 July 2007 | 22,973 |
| **NET BOOK VALUE** | |
| At 31 July 2007 | 61,490 |
| At 31 July 2006 | 24,940 |

4 **CALLED UP SHARE CAPITAL**

Authorised

| Number | Class | Nominal value | 2007 £ | 2006 £ |
|---|---|---|---|---|
| 5,000 | Ordinary "A" | £1 | 5,000 | 5,000 |
| 5,000 | Ordinary "B" | £1 | 5,000 | 5,000 |
| | | | 10,000 | 10,000 |

Allotted, issued and fully paid

| Number | Class | Nominal value | 2007 £ | 2006 £ |
|---|---|---|---|---|
| 2 | Ordinary "A" | £1 | 2 | 2 |

5 **TRANSACTIONS WITH DIRECTORS**

The Company leases a commercial property from the directors at a market rent of £12,000 per annum.