

Registered Number 04820121

MUNICH MOTORS LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	10	10
Tangible assets	3	7,041	8,460
		<u>7,051</u>	<u>8,470</u>
Current assets			
Stocks		1,985	1,520
Debtors		5,930	9,940
Cash at bank and in hand		25,474	24,985
		<u>33,389</u>	<u>36,445</u>
Creditors: amounts falling due within one year		<u>(38,984)</u>	<u>(44,730)</u>
Net current assets (liabilities)		<u>(5,595)</u>	<u>(8,285)</u>
Total assets less current liabilities		<u>1,456</u>	<u>185</u>
Total net assets (liabilities)		<u>1,456</u>	<u>185</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,356	85
Shareholders' funds		<u>1,456</u>	<u>185</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 November 2016

And signed on their behalf by:

C Sanchez, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% Reducing balance

Computer equipment Over 3 years straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	31,600
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>31,600</u>
Amortisation	
At 1 October 2015	31,590
Charge for the year	-
On disposals	-
At 30 September 2016	<u>31,590</u>
Net book values	
At 30 September 2016	<u>10</u>
At 30 September 2015	<u>10</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	23,437
Additions	1,600

Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>25,037</u>
Depreciation	
At 1 October 2015	14,977
Charge for the year	3,019
On disposals	-
At 30 September 2016	<u>17,996</u>
Net book values	
At 30 September 2016	<u>7,041</u>
At 30 September 2015	<u>8,460</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
90 A Ordinary shares of £1 each	90	90
5 B Ordinary shares of £1 each	5	5
5 C Ordinary shares of £1 each	5	5

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