Registered Number 04820121

MUNICH MOTORS LIMITED

Abbreviated Accounts

30 September 2015

MUNICH MOTORS LIMITED **Registered Number 04820121**

Abbreviated Balance Sheet as at 30 September 2015

	Notes	*2015*	*2014*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	10	10
Tangible assets	3	8,460	7,465
		8,470	7,475
Current assets			
Stocks		1,520	1,225
Debtors		9,940	7,011
Cash at bank and in hand		24,985	41,215
		36,445	49,451
Creditors: amounts falling due within one year		(44,730)	(55,516)
Net current assets (liabilities)		(8,285)	(6,065)
Total assets less current liabilities		185	1,410
Total net assets (liabilities)		185	1,410
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		85	1,310
Shareholders' funds		185	1,410

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 November 2015

And signed on their behalf by:
C Sanchez, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Plant and machinery 15% Reducing balance
Computer equipment Over 3 years straight line

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	31,600
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	31,600
Amortisation	
At 1 October 2014	31,590
Charge for the year	-
On disposals	-
At 30 September 2015	31,590
Net book values	
At 30 September 2015	10
At 30 September 2014	10

3 Tangible fixed assets

	£
Cost	
At 1 October 2014	19,193
Additions	4,244

Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	23,437
Depreciation	
At 1 October 2014	11,728
Charge for the year	3,249
On disposals	-
At 30 September 2015	14,977
Net book values	
At 30 September 2015	8,460
At 30 September 2014	7,465

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
90 Λ Ordinary shares of £1 each	90	90
5 B Ordinary shares of £1 each	5	5
5 C Ordinary shares of £1 each	5	5

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