Registered Number 04820121

MUNICH MOTORS LIMITED

Abbreviated Accounts

30 September 2014

MUNICH MOTORS LIMITED **Registered Number 04820121**

Abbreviated Balance Sheet as at 30 September 2014

	Notes	*2014*	*2013*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	10	10
Tangible assets	3	7,465	5,470
		7,475	5,480
Current assets			
Stocks		1,225	2,500
Debtors		7,011	5,148
Cash at bank and in hand		41,215	54,043
		49,451	61,691
Creditors: amounts falling due within one year		(55,516)	(66,208)
Net current assets (liabilities)		(6,065)	(4,517)
Total assets less current liabilities		1,410	963
Total net assets (liabilities)		1,410	963
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,310	863
Shareholders' funds		1,410	963

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 November 2014

And signed on their behalf by:
C Sanchez, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to
write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Plant and machinery 15% Reducing balance
Computer equipment Over 3 years straight line

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 October 2013	31,600
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	31,600
Amortisation	
At 1 October 2013	31,590
Charge for the year	-
On disposals	-
At 30 September 2014	31,590
Net book values	
At 30 September 2014	10
At 30 September 2013	10

3 Tangible fixed assets

	£
Cost	
At 1 October 2013	15,208
Additions	3,985

Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	19,193
Depreciation	
At 1 October 2013	9,738
Charge for the year	1,990
On disposals	-
At 30 September 2014	11,728
Net book values	
At 30 September 2014	7,465
At 30 September 2013	5,470

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
100 Ordinary shares of £1 each	100	100

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