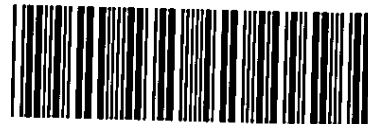


Company Registration No. 4820121 (England and Wales)

MUNICH MOTORS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

WEDNESDAY



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COMPANIES HOUSE

MUNICH MOTORS LIMITED

COMPANY INFORMATION

Director	C Sanchez
Secretary	Mrs S Sanchez
Company number	4820121
Registered office	55 Russell Street Reading RG1 7XG
Accountants	Cryer Sandham Limited Chartered Accountants and Taxation Consultants 55 Russell Street Reading RG1 7XG
Business address	Unit 9 127a Reading Road Wokingham RG41 1HD

MUNICH MOTORS LIMITED

CONTENTS

	Page
Company Information	1
Director's report	2 - 3
Accountants' report	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 10

~~The following pages do not form part of the statutory financial statements.~~

~~Detailed trading and profit and loss account 11~~

~~Schedule of administrative expenses 12~~

MUNICH MOTORS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2007

The director presents his report and financial statements for the year ended 30 September 2007

Principal activities

The principle activity is that of motor mechanics

Director

The following director has held office since 1 October 2006

C Sanchez

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary 'A' of £1 each	
	30 September 2007	1 October 2006
C Sanchez	90	90

	Ordinary 'B' of £1 each	
	30 September 2007	1 October 2006
C Sanchez	-	-

	Ordinary 'C' of £1 each	
	30 September 2007	1 October 2006
C Sanchez	-	-

MUNICH MOTORS LIMITED

DIRECTOR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2007

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

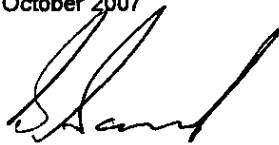
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

Mrs S Sanchez

Secretary

23 October 2007



MUNICH MOTORS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF MUNICH MOTORS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2007, set out on pages 5 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us


Cryer Sandham Limited
Chartered Accountants and Taxation Consultants
55 Russell Street
Reading
RG1 7XG

23 October 2007

MUNICH MOTORS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2007

		2007	2006
	Notes	£	£
Turnover		483,784	409,388
Cost of sales		(178,242)	(152,205)
Gross profit		305,542	257,181
Administrative expenses		(161,333)	(127,452)
Operating profit	2	144,209	129,729
Other interest receivable and similar income	3	1,401	1,045
Profit on ordinary activities before taxation		145,610	130,774
Tax on profit on ordinary activities	4	(29,459)	(26,050)
Profit for the year	11	116,151	104,724

MUNICH MOTORS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	6		6,320		12,640
Tangible assets	7		14,380		14,495
			<u>20,700</u>		<u>27,135</u>
Current assets					
Stocks		19,875		9,955	
Debtors	8	13,205		12,926	
Cash at bank and in hand		95,958		102,283	
		<u>129,038</u>		<u>125,164</u>	
Creditors: amounts falling due within one year	9	<u>(53,985)</u>		<u>(82,697)</u>	
Net current assets			<u>75,053</u>		<u>42,467</u>
Total assets less current liabilities			<u>95,753</u>		<u>69,602</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		95,653		69,502
Shareholders' funds			<u>95,753</u>		<u>69,602</u>

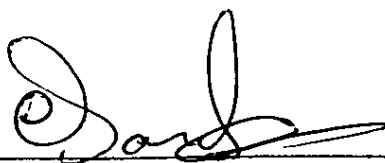
In preparing these financial statements

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 23 October 2007

C Sanchez
Director



MUNICH MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing balance
Computer equipment	Over 3 years straight line

2 Operating profit

	2007 £	2006 £
Operating profit is stated after charging		
Amortisation of intangible assets	6,320	6,320
Depreciation of tangible assets	2,535	2,995
Director's emoluments	9,000	9,000

3 Investment income

	2007 £	2006 £
Bank interest	1,401	1,045

4 Taxation

	2007 £	2006 £
Domestic current year tax		
U K. corporation tax	29,459	26,050
Current tax charge	29,459	26,050

5 Dividends

	2007 £	2006 £
Ordinary interim paid	90,000	80,000

MUNICH MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

6 Intangible fixed assets

	Goodwill £
Cost	
At 1 October 2006 & at 30 September 2007	31,600
Amortisation	
At 1 October 2006	18,960
Charge for the year	6,320
At 30 September 2007	25,280
Net book value	
At 30 September 2007	6,320
At 30 September 2006	12,640

7 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2006	21,906
Additions	2,420
At 30 September 2007	24,326
Depreciation	
At 1 October 2006	7,411
Charge for the year	2,535
At 30 September 2007	9,946
Net book value	
At 30 September 2007	14,380
At 30 September 2006	14,495

MUNICH MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

8 Debtors	2007	2006
	£	£
Other debtors	<u>13,205</u>	<u>12,926</u>
9 Creditors: amounts falling due within one year	2007	2006
	£	£
Trade creditors	12,785	14,511
Taxation and social security	36,331	33,605
Other creditors	<u>4,869</u>	<u>34,581</u>
	<u>53,985</u>	<u>82,697</u>
10 Share capital	2007	2006
	£	£
Authorised		
334 Ordinary 'A' of £1 each	334	334
333 Ordinary 'B' of £1 each	333	333
333 Ordinary 'C' of £1 each	<u>333</u>	<u>333</u>
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
90 Ordinary 'A' of £1 each	90	90
5 Ordinary 'B' of £1 each	5	5
5 Ordinary 'C' of £1 each	<u>5</u>	<u>5</u>
	<u>100</u>	<u>100</u>

MUNICH MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 October 2006	69,502
Profit for the year	118,151
Dividends paid	(90,000)
Balance at 30 September 2007	<u>95,653</u>

12 Financial commitments

At 30 September 2007 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 September 2008:

	2007 £	2008 £
Operating leases which expire		
Between two and five years	14,500	14,500
In over five years	23,000	23,000
	<u>37,500</u>	<u>37,500</u>