

Registered Number 4819607

England and Wales

STORMTROOPERS LIMITED

Report of the Director and Unaudited Financial Statements

For the year ended 31 July 2013

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STORMTROOPERS LIMITED
Contents Page
For the year ended 31 July 2013

Company Information	1
Director's Report	2
Accountants' Report	3
Profit and Loss	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Profit and Loss Account	8

STORMTROOPERS LIMITED
Company Information
For the year ended 31 July 2013

Director	S S Hale
Registered Number	4819607
Registered Office	77 Fluin Lane Frodsham Cheshire WA6 7QU
Accountants	Alan Glazier & Co 36 Upton Road Birkenhead Wirral CH41 0DF
Company Secretary	Mrs J I Hale

STORMTROOPERS LIMITED
Director's Report
For the year ended 31 July 2013

The director presents his report and accounts for the year ended 31 July 2013

Principal activities

The principal activity of the Company in the year was the production and sale of replica models

Director

The director who served the company throughout the year was as follows

S S Hale

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The Director's report was approved by the Board on 24 March, 2014

The Financial Statements were authorised for issue on the 24 March, 2014

Signed by the director



S S Hale

Director

Date approved 24 March 2014

STORMTROOPERS LIMITED
Chartered Accountants' Report
For the year ended 31 July 2013

Chartered Accountants' report to the Directors on the preparation of the unaudited statutory accounts of STORMTROOPERS LIMITED for the year ended 31 July 2013

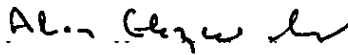
In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of STORMTROOPERS LIMITED for the year ended 31 July 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of STORMTROOPERS LIMITED, as a body, in accordance with the terms of our engagement letter dated 10 January 2005. Our work has been undertaken solely to prepare for your approval the accounts of STORMTROOPERS LIMITED and state those matters that we have agreed to state to the Board of Directors of STORMTROOPERS LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than STORMTROOPERS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that STORMTROOPERS LIMITED has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of STORMTROOPERS LIMITED. You consider that STORMTROOPERS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of STORMTROOPERS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Alan Glazier & Co.
36 Upton Road
Birkenhead
Wirral
CH41 0DF

Dated: 24 March 2014

STORMTROOPERS LIMITED
Profit and Loss Account
For the year ended 31 July 2013

	Notes	2013 £	2012 £
Turnover		35,615	28,272
Cost of sales		(12,773)	(10,590)
Gross profit		<u>22,842</u>	<u>17,682</u>
Selling and distribution costs		(4,999)	(3,997)
Administrative expenses		(14,313)	(10,039)
Operating profit	2	<u>3,530</u>	<u>3,646</u>
Interest payable and similar charges	3	(390)	(456)
Profit on ordinary activities before taxation		<u>3,140</u>	<u>3,190</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u><u>3,140</u></u>	<u><u>3,190</u></u>

STORMTROOPERS LIMITED
Balance Sheet
As at 31 July 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	11,335	8,135
		11,335	8,135
Current assets			
Stocks		480	220
Debtors	5	700	-
Cash at bank and in hand		315	2,005
		1,495	2,225
Creditors, amounts falling due within one year	6	(2,860)	(2,830)
Net current liabilities		(1,365)	(605)
Total assets less current liabilities		9,970	7,530
Net assets		9,970	7,530
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	9,968	7,528
Shareholders funds		9,970	7,530

For the year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed by the director

S S Hale
Director

Date approved by the board 24 March 2014

STORMTROOPERS LIMITED
Notes to the Financial Statements
For the year ended 31 July 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Casting Equipment

33 33% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

	2013	2012
	£	£
2 Operating profit		
The operating profit is stated after charging/(crediting)		
Depreciation of tangible fixed assets	9,350	5,755
	<u> </u>	<u> </u>
3 Interest payable and similar charges		
	2013	2012
	£	£
Interest payable on bank borrowing	66	132
Finance charges	324	324
	<u>390</u>	<u>456</u>

STORMTROOPERS LIMITED
Notes to the Financial Statements Continued
For the year ended 31 July 2013

4 Tangible fixed assets

Cost or valuation	Casting Equipment £
At 01 August 2012	19,170
Additions	12,550
At 31 July 2013	<u>31,720</u>
Depreciation	
At 01 August 2012	11,035
Charge for year	9,350
At 31 July 2013	<u>20,385</u>
Net book values	
At 31 July 2013	<u>11,335</u>
At 31 July 2012	<u>8,135</u>

5 Debtors: amounts falling due within one year	2013 £
Prepayments & accrued income	<u>700</u>

6 Creditors: amounts falling due within one year	2013 £	2012 £
Bank loans and overdraft	-	500
Director's current accounts	1,960	910
Other creditors	900	1,420
	<u>2,860</u>	<u>2,830</u>

7 Share capital

Allotted called up and fully paid	2013 £	2012 £
2 Ordinary Shares shares of £1 00 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

8 Reserves

	Profit & loss account £
Balance at 01 August 2012	7,528
Equity dividend paid	(700)
Profit for the year	3,140
Balance at 31 July 2013	<u>9,968</u>

9 Related party transactions

S S Hale the Director controlled the Company by virtue of holding 100% of the issued share capital

During the year the Director was paid dividends of £700

STORMTROOPERS LIMITED
Detailed Profit and Loss Account
For the year ended 31 July 2013

	2013 £	2012 £
Turnover		
Sales of Replica Models	35,615	28,272
	<u>35,615</u>	<u>28,272</u>
Cost of Sales		
Cost of Models	12,773	10,590
	<u>(12,773)</u>	<u>(10,590)</u>
Gross Profit	<u>22,842</u>	<u>17,682</u>
Selling and Distribution Costs		
Printing, Packaging and Stationery	1,391	786
Postage and Carriage	2,671	2,197
Exhibitions and Show Expenses	621	613
Computer and Website Costs	316	401
	<u>(4,999)</u>	<u>(3,997)</u>
Administrative Expenses		
Light & Heat	860	720
Motor Expenses	310	333
Credit and Paypal Charges	1,234	601
Bank Charges	240	93
Depreciation Charge Casting Equipment	9,350	5,755
Accountancy	600	520
Licence Fees	-	378
Books and Publications	722	950
Repairs and Loose Tools	454	306
Telephone	340	189
Catering	190	180
Sundry Expenses	13	14
	<u>(14,313)</u>	<u>(10,039)</u>
Operating Profit	<u>3,530</u>	<u>3,646</u>
Interest Payable & Similar Charges		
Bank Interest	66	132
Equipment Leasing	324	324
	<u>(390)</u>	<u>(456)</u>
Profit for the Financial Year	<u><u>3,140</u></u>	<u><u>3,190</u></u>