

STORMTROOPERS LIMITED

UNAUDITED
FINANCIAL STATEMENTS

YEAR ENDED

31ST JULY 2011

Company No 4819607 (England and Wales)

ALAN GLAZIER & CO.

Chartered Accountants

Birkenhead

WEDNESDAY



A15NXVQA

A43

28/03/2012

#197

COMPANIES HOUSE

STORMTROOPERS LIMITED

YEAR ENDED 31ST JULY 2011

DIRECTOR

S S Hale

COMPANY SECRETARY

Mrs J I Hale

REGISTERED OFFICE

77 Fluin Lane
Frodsham
Cheshire
WA6 7QU

INDEX TO THE FINANCIAL STATEMENTS

Page

1	Report of the Director
2	Profit and Loss Account
3	Balance Sheet
4 - 6	Notes to the Financial Statements
7	Accountants' Report

Not part of the Financial Statements

8	Detailed Profit and Loss Account
---	----------------------------------

**DIRECTORS' REPORT FOR THE
YEAR ENDED 31ST JULY 2011**

The Director presents herewith his report and financial statements for the year ended 31st July 2011

Registered Name and Company Number

Stormtroopers Limited - 4819607 (England and Wales)

Principal Activity

The principal activity of the Company in the year was the production and sale of replica models

Results

The movement in the Profit and Loss Account is set out on page 2

Equity Dividends of £Nil have been paid during the year

Director and his Interests

The Director in office in the year was as follows -

S S Hale

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The Director's report was approved by the Board on 26th March 2012

The Financial Statements were authorised for issue on 26th March 2012 by the Board

Signed on behalf of the Board by

A handwritten signature in black ink, appearing to be 'S S Hale', written over a horizontal line.

S S Hale
Director

PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST JULY 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
TURNOVER	1b	24633	7121
Cost of Sales		<u>(9459)</u>	<u>(2353)</u>
GROSS PROFIT		15174	4768
Selling and Distribution		(4501)	(1798)
Administrative Expenses		<u>(7246)</u>	<u>(2044)</u>
<u>OPERATING PROFIT</u>	2	3427	926
Interest Receivable		-	-
Interest Payable	3	<u>(66)</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3361	926
Taxation	4	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>3361</u>	<u>926</u>
RETAINED PROFIT at 1st August 2010		977	51
Profit for the Financial Year after Taxation		3361	926
RETAINED PROFIT at 31st July 2011		£ <u>4338</u>	£ <u>977</u>

There were no recognised gains and losses in 2011 or 2010 other than those recognised in the profit and loss account

There were no acquisitions or discontinued activities during the above financial periods

The notes on pages 4 to 6 form an integral part of the financial statements

BALANCE SHEET
as at 31st July 2011

	Notes	2011 £	2010 £
<u>FIXED ASSETS</u>			
Tangible Assets	5	4990	1180
<u>CURRENT ASSETS</u>			
Stock		530	450
Debtors	6	-	-
Cash and Bank		1030	379
		<u>1560</u>	<u>829</u>
<u>CREDITORS:</u> amounts falling due within one year	7	<u>2210</u>	<u>1030</u>
<u>Net Current (Liabilities)</u>		(650)	(201)
<u>NET ASSETS</u>		£ <u>4340</u>	£ <u>979</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	8	2	2
Profit and Loss Account		4338	977
<u>SHAREHOLDERS' FUNDS</u>	9	£ <u>4340</u>	£ <u>979</u>

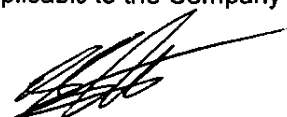
The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 31st July 2011, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476

The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial period and of its profit or loss for each period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

Approved by the Board on 26th March 2012 and signed on their behalf by

S S Hale - Director



The notes on pages 4 to 6 form an integral part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2011**1. ACCOUNTING POLICIES****(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors Report and which is continuing and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 (Cash flow statements/Financial Reporting Standard for Smaller Entities (effective April 2008)) from producing a cash flow statement as it is a small reporting entity

(b) Turnover

Turnover represents sales for the period excluding value added tax

(c) Fixed Assets

Depreciation is provided at the following annual rates by the straight line method, unless otherwise stated -

Casting Moulds/Equipment 33 33% p a

2. OPERATING PROFIT

The operating profit is stated after charging -

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Depreciation on Tangible Fixed Assets	2790	590
Directors' remuneration	-	-
	===	===

There were no employees apart from the Director and Company Secretary both of whom were involved in the management of the Company

3. INTEREST PAYABLE

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Interest Payable on Bank Borrowing	£ 66	£ -
	==	==

4. TAXATION

The Company has a liability to U K Corporation Tax on its ordinary activities for the year of £Nil (2010 £Nil)

The Company is a close company within the meaning of the Income and Corporation Taxes Act 1970, as amended

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2011 (Cont'd)

5. TANGIBLE ASSETS

	Casting Equipment £	Total £
<u>Cost</u>		
At 1st August 2010	3670	3670
Additions	6600	6600
Disposals	-	-
<u>At 31st July 2011</u>	<u>10270</u>	<u>10270</u>
<u>Depreciation</u>		
At 1st August 2010	2490	2490
Charge for the year	2790	2790
Released on Disposals	-	-
<u>At 31st July 2011</u>	<u>5280</u>	<u>5280</u>
<u>Net Book Value</u>		
<u>At 31st July 2011</u>	£ <u>4990</u>	£ <u>4990</u>
<u>At 31st July 2010</u>	£ <u>1180</u>	£ <u>1180</u>

Capital expenditure that has been contracted for but has not been provided for in the financial statements
 £Nil (2010 £Nil)

6. DEBTORS

	<u>2011</u> £	<u>2010</u> £
Due within one year		
Trade Debtors	-	-
Prepayments	-	-
	£ - ===	£ - ===

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2011 (Cont'd)**7. CREDITORS - amounts falling due within one year**

	<u>2011</u> £	<u>2010</u> £
Bank Loan	1500	-
Directors Current Account	230	730
Creditors and Accruals	480	300
	-----	-----
	£ 2210	£ 1030
	=====	=====

8. CALLED UP SHARE CAPITAL

	<u>2011</u> £	<u>2010</u> £
Allotted, Called up and Fully Paid		
2 (2010 - 2) Ordinary shares of £1 each	£ 2	£ 2
	===	===

9. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUND

	<u>2011</u> £	<u>2010</u> £
Profit for the Year after Taxation	3361	926
Shareholders Funds at 1st August 2010	979	53
	-----	-----
Shareholders Funds at 31st July 2011	£ 4340	£ 979
	=====	=====

10. RELATED PARTY TRANSACTIONS**Controlling Party**

S S Hale the Director controlled the Company by virtue of holding 100% of the issued share capital

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF STORMTROOPERS LIMITED FOR THE YEAR ENDED 31ST JULY 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stormtroopers Limited for the year ended 31st July 2011 as set out on pages 2 to 6 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

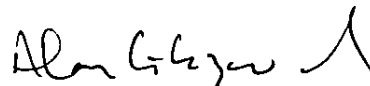
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Stormtroopers Limited, as a body, in accordance with the terms of our engagement letter dated 10th January 2005. Our work has been undertaken solely to prepare for your approval the accounts of Stormtroopers Limited and state those matters that we have agreed to state to them/the Board of Directors of Stormtroopers Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stormtroopers Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stormtroopers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Stormtroopers Limited. You consider that Stormtroopers Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Stormtroopers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Claughton Chambers
36 Upton Road
Birkenhead CH41 0DF



Alan Glazier & Co

Chartered Accountants

26th March 2012