REPORT OF THE DIRECTORS

AND

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 MARCH 2012

FOR

CACTUS DESIGN LTD

(COMPANY NUMBER 4818790)

CACTUS DESIGN LTD

REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31 MARCH 2012

The directors present their report with the financial statements of the company for the period ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company was that of graphic design

DIRECTORS

The directors who served during the period and their beneficial interests in the share capital of the company at 31 March 2012 were as follows

	Ordinary £1 Shares
	Ordinary £1 shares
S H Fry	50
I R Morris	50

The directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

SIMON HART FRY - DIRECTOR

Dated 12/11/2012

CACTUS DESIGN LTD

BALANCE SHEET AS AT 31 MARCH 2012

FIXED ASSETS		3239		
Accumulated Depreciation		-3239		
Total Fixed Assets				0
CURRENT ASSETS				
Sales Ledger Debtors		52524		
Tenancy Bond		1562		
Bank		19703		
Total Current Assets			73789	
CURRENT LIABILITIES				
Purchase Ledger Creditors		20621		
Accruals - PAYE/NIC		1940		
Accruals - Dividends Paid		5832		
Directors Current a/c - S H Fry		-95		
Directors Current a/c - I R Morris		-103		
VAT a/c		3550		
Total Current Liabilities			31745	
Net Current Assets/(Liabilities)			42044	
TOTAL NET ASSETS				**42044**
CAPITAL & RESERVES				
Called up share capital	2	2		
Capital a/c - S H Fry		4,999		
Capital a/c - I R Morris		4,999		
Profit & Loss a/c		784		
Reserves B/F		31,260		
TOTAL CAPITAL & RESERVES				**42044**

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

ON BEHALF OF THE BOARD

SIMON HART FRY - DIRECTOR

Dated 12/11/2012

CACTUS DESIGN LTD

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2012

		£	£		
SALES.					
Sales	207246				
Other Income	36				
Bank Interest Received	14				
Total Sales Income			207296		
COST OF SALES					
Cost of Sales(Purchases)	110735				
Carriage/Freight	1424				
Total Cost of Sales			112159		
Sales Less Cost of Sales			95137		
OPERATING EXPENSES					
Advertising Expenses	2,545				
Print/Post/Stationery	1,949				
Repairs/Renewals	1,321				
Rates & Rent	6,135				
Service Charges	3,028				
Employer Pension Payments	4,200				
Directors Remuneration	39,800				
Directors - Cycle Scheme	832				
Paye & NI Contributions	16,946				
Warranty Cover	0				
General Insurance	533				
Health Insurance	3,269				
Other Office Expenses	238				
Telephone & Fax	1816				
Telephone-Lease Rental	1290				
Computer - Lease Rental	0				
Bank Charges	649				
Interest on Bank O/Draft	69				
Legal/Professional Fees	14				
Accounting Fees	1740				
Entertainment Expenses	0				
Travel/Subsistence	160				
Subscriptions	240				
Donations	3				
Bad Debts Written Off	685				
Total Operating Expenses			87462		
PROFIT BEFORE TAXATION AND DIVIDENDS				**7675**	
Dividends Paid	6832				
Corporation Tax	59				
			6891		
NET PROFIT					**784**

CACTUS DESIGN LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover
Turnover represents net income earned - in accordance with the Company's VAT - registered status

DIVIDENDS

Dividends of £6832 were paid to the Directors from distributable profits during the financial year ended 31 March 2012

TAXATION

UK corporation tax of £1535 arose on ordinary activities for the period under review (period ended 31 March 2012)

2 CALLED UP SHARE CAPITAL

	Number	Class
Authorised	100	Ordinary £11
Allotted, issued and fully paid	Number	Class
	2	Ordinary £1