

1ST CLASS NURSERY LTD

**Company Registration Number:
04817618 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

1ST CLASS NURSERY LTD

Contents of the Financial Statements for the Period Ended 31 March 2018

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Balance sheet

As at 31 March 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Tangible assets:	3	7,933	8,003
Total fixed assets:		<u>7,933</u>	<u>8,003</u>
Current assets			
Stocks:		315	246
Debtors:		102,849	88,931
Cash at bank and in hand:		23,674	5,118
Total current assets:		<u>126,838</u>	<u>94,295</u>
Creditors: amounts falling due within one year:		(73,832)	(78,772)
Net current assets (liabilities):		<u>53,006</u>	<u>15,523</u>
Total assets less current liabilities:		60,939	23,526
Provision for liabilities:		(1,306)	(1,342)
Total net assets (liabilities):		<u>59,633</u>	<u>22,184</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		59,533	22,084
Shareholders funds:		<u>59,633</u>	<u>22,184</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 November 2018
and signed on behalf of the board by:**

Name: Mrs M S Jones
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Other accounting policies

Stocks: Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition. **Defined contribution plans:** Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

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Notes to the Financial Statements for the Period Ended 31 March 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	16	17

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Notes to the Financial Statements for the Period Ended 31 March 2018

3. Tangible Assets

	Total
Cost	£
At 01 April 2017	42,182
Additions	1,330
At 31 March 2018	<u>43,512</u>
Depreciation	
At 01 April 2017	34,179
Charge for year	1,400
At 31 March 2018	<u>35,579</u>
Net book value	
At 31 March 2018	<u>7,933</u>
At 31 March 2017	<u>8,003</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2018

4. Loans to directors

Name of director receiving advance or credit:	Mrs. MS Jones	
Description of the loan:	Advance	
		£
Balance at 01 April 2017		5
Advances or credits made:		26
Balance at 31 March 2018		<u>31</u>

Name of director receiving advance or credit:	Mr O A Jones	
Description of the loan:	Advance	
		£
Balance at 01 April 2017		5
Advances or credits made:		26
Balance at 31 March 2018		<u>31</u>

A charge is registered on the assets of the company in favour of Lloyds Bank plc in respect of a loan to the company's ultimate holding company Kid Inc Limited of which M S Jones and O A Jones are directors and shareholders. A charge is registered on the assets of the company in favour of Lloyds Bank plc in respect of personal loans to O A Jones and M S Jones, the directors of the company.

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Notes to the Financial Statements for the Period Ended 31 March 2018

5. Related party transactions

Name of the related party:	Olyness Limited	
Relationship:	Associated company	
Description of the Transaction:	Loan	
		£
Balance at 01 April 2017		74,478
Balance at 31 March 2018		72,977

Name of the related party:	Kiddy World Limited	
Relationship:	Associated company	
Description of the Transaction:	Loan	
		£
Balance at 01 April 2017		1,790
Balance at 31 March 2018		1,790

Name of the related party:	Oscar Bears Limited	
Relationship:	Associated company	
Description of the Transaction:	Loan	
		£
Balance at 01 April 2017		948
Balance at 31 March 2018		948

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