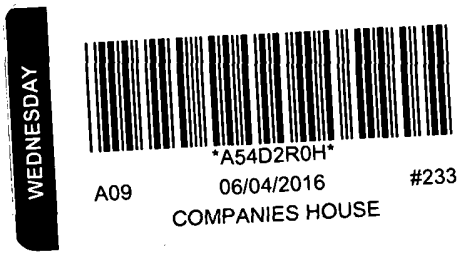
Co House

COMPANY REGISTRATION NUMBER 04817421

LOKI LEISUREWEAR LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 JULY 2015



HOWELL DAVIES LIMITED
Chartered Accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

LOKI LEISUREWEAR LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

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LOKI LEISUREWEAR LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF LOKI LEISUREWEAR LIMITED

YEAR ENDED 31 JULY 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Howell Davies Limited

HOWELL DAVIES LIMITED
Chartered Accountants

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

18 March 2016

LOKI LEISUREWEAR LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2015 **Company Registration Number: 04817421**

	Note	2015 £	2015 £	2014 £	2014 £
Fixed Assets	2				
Tangible assets			338		*318*
Current Assets					
Stocks		3,754		*657*	
Debtors		38,461		*38,422*	
Cash at bank and in hand		1,227		*800*	
		43,442		*39,879*	
Creditors: Amounts Falling due Within One Year		43,375		*40,024*	
Net Current Assets/(Liabilities)			67		*(145)*
Total Assets Less Current Liabilities			405		*173*
Capital and Reserves					
Called up equity share capital	3		100		*100*
Profit and loss account			305		*73*
Shareholders' Funds			405		*173*

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 March 2016.

D Johns
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% Straight Line
Computer Equipment	-	33 1/3% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 August 2014	1,404
Disposals	425
At 31 July 2015	1,829
Depreciation	
At 1 August 2014	1,086
Charge for year	405
At 31 July 2015	1,491
Net Book Value	
At 31 July 2015	338
At 31 July 2014	*318*

3. Share Capital

Authorised share capital:

	2015 £	2014 £
100,000 Ordinary shares of £1 each	100,000	*100,000*

Allotted, called up and fully paid:

	2015 No	2015 £	2014 No	2014 £
Ordinary shares of £1 each	100	100	*100*	*100*