Registration number 04815621

N D Joy Autos Limited

Abbreviated accounts

for the year ended 31 July 2007

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N D Joy Autos Limited

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N D Joy Autos Limited

Abbreviated balance sheet
as at 31 July 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Intangible assets	2		62,910		66,842
Tangible assets	2		1,629		1,218
			64,539		68,060
Current assets					
Stocks		52,267		48,406	
Debtors		4,585		3,210	
Cash at bank and in hand		69,616		37,459	
		126,468		89,075	
Creditors amounts falling due within one year		(128,743)		(111,889)	
Net current liabilities			(2,275)		(22,814)
Total assets less current liabilities			62,264		45,246
Provisions for liabilities			(79)		(76)
Net assets			62,185		45,170
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			61,185		44,170
Shareholders' funds			62,185		45,170

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

N D Joy Autos Limited

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31 July 2007

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 4/12/07 and signed on its behalf by

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N D Joy
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	33% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2006	78,638	3,670	82,308
Additions	-	1,244	1,244
At 31 July 2007	78,638	4,914	83,552
Depreciation and Provision for diminution in value			
At 1 August 2006	11,796	2,452	14,248
Charge for year	3,932	833	4,765
At 31 July 2007	15,728	3,285	19,013
Net book values			
At 31 July 2007	62,910	1,629	64,539
At 31 July 2006	66,842	1,218	68,060

3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000