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Registration number 04815621

N D Joy Autos Limited

Abbreviated accounts

for the year ended 31 July 2004



N D Joy Autos Limited

Abbreviated balance sheet
as at 31 July 2004

	Notes	£	£
Fixed assets			
Intangible assets	2		74,706
Tangible assets	2		2,578
			77,284
Current assets			
Stocks		34,643	
Debtors		14,673	
Cash at bank and in hand		16,480	
		65,796	
Creditors: amounts falling due within one year		(124,052)	
Net current liabilities			(58,256)
Total assets less current liabilities			19,028
Provisions for liabilities and charges			(262)
Net assets			18,766
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			17,766
Shareholders' funds			18,766

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

N D Joy Autos Limited

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31 July 2004

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 NOV 2004 and signed on its behalf by

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N D Joy
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 July 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	33% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less, or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	78,638	3,317	81,955
At 31 July 2004	78,638	3,317	81,955
Depreciation and Provision for diminution in value			
Charge for year	3,932	739	4,671
At 31 July 2004	3,932	739	4,671
Net book value			
At 31 July 2004	74,706	2,578	77,284

3. Share capital

	£
Authorised	
1,000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
1,000 Ordinary shares of £1 each	1,000

During the year 999 ordinary £1 shares were issued at par for cash.