REGISTERED NUMBER: 04815413

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Droppa & Droppa Ltd

Droppa & Droppa Ltd (Registered number: 04815413)

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for the Year Ended 30 June 2016

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Droppa & Droppa Ltd (Registered number: 04815413)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		**2,705**		1,347
CURRENT ASSETS					
Stocks		**1,494**		2,265	
Debtors	3	**675**		3,080	
Cash at bank		**611**		972	
		2,780		6,317	
CREDITORS					
Amounts falling due within one year		**7,271**		13,115	
NET CURRENT LIABILITIES			**(4,491)**		(6,798)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(1,786)**		(5,451)
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**(1,788)**		(5,453)
SHAREHOLDERS' FUNDS			**(1,786)**		(5,451)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2016 and were signed on its behalf by:

Mrs J Droppa - Director

The notes on pages 2 to 3 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% straight line
Fixtures and fittings	- 20% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Full provision is made for deferred tax liabilities arising from timing differences between the recognition of items in the accounts and their recognition for tax purposes. Deferred tax balances are not discounted.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Going concern
The company has retained losses of £1,788 (2015 - £5,453). It also has net current liabilities after deducting deferred tax assets of £5,155 (2015 - £6,798) and net liabilities of £1,786 (2015 - £5,451).

The company is reliant on the continuing financial support of its creditors and while there are no reasons to doubt that this support will continue, inherently there can be no certainty in relation to these matters. On this basis, and having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from an inability to meet obligations as they fall due.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	**12,751**
Additions	**2,548**
Disposals	**(743)**
At 30 June 2016	**14,556**
DEPRECIATION	
At 1 July 2015	**11,404**
Charge for year	**1,190**
Eliminated on disposal	**(743)**
At 30 June 2016	**11,851**
NET BOOK VALUE	
At 30 June 2016	**2,705**
At 30 June 2015	1,347

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 664

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016 £**	2015 £
2	Ordinary	£1	**2**	2

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