

Weston Chiropractic Limited

Unaudited Financial Statements for the Year Ended 30 June 2016

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 30 June 2016

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Weston Chiropractic Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	L Harvey
REGISTERED OFFICE:	4 King Square Bridgwater Somerset TA6 3YF
REGISTERED NUMBER:	04813521 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	National Westminster Bank plc 9 York Buildings Cornhill Bridgwater Somerset TA6 3BA

Abridged Statement of Financial Position
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>28,228</u>		<u>34,338</u>
			<u>28,228</u>		<u>34,338</u>
CURRENT ASSETS					
Debtors		<u>42,370</u>		12,578	
Cash at bank		<u>110,278</u>		<u>66,708</u>	
		<u>152,648</u>		79,286	
CREDITORS					
Amounts falling due within one year		<u>84,931</u>		<u>97,856</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>67,717</u>		<u>(18,570)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,945</u>		<u>15,768</u>
PROVISIONS FOR LIABILITIES			<u>3,469</u>		<u>4,397</u>
NET ASSETS			<u>92,476</u>		<u>11,371</u>
CAPITAL AND RESERVES					
Called up share capital			<u>100</u>		<u>100</u>
Retained earnings			<u>92,376</u>		<u>11,271</u>
SHAREHOLDERS' FUNDS			<u>92,476</u>		<u>11,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 June 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 22 December 2016 and were signed by:

L Harvey - Director

Notes to the Financial Statements
for the Year Ended 30 June 2016

1. **STATUTORY INFORMATION**

Weston Chiropractic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2016 are the first financial statements that comply with FRS 102. The date of transition is 1 July 2014.

The transition to FRS 102 has not resulted in any changes to the accounting policies to those previously used by the entity. As a result there have been no changes to the opening equity or the profit for the comparative year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

5. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2015	
and 30 June 2016	<u>16,500</u>
AMORTISATION	
At 1 July 2015	
and 30 June 2016	<u>16,500</u>
NET BOOK VALUE	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2015	188,716
Additions	<u>1,902</u>
At 30 June 2016	<u>190,618</u>
DEPRECIATION	
At 1 July 2015	154,378
Charge for year	<u>8,012</u>
At 30 June 2016	<u>162,390</u>
NET BOOK VALUE	
At 30 June 2016	<u>28,228</u>
At 30 June 2015	<u>34,338</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is L Harvey.

The ultimate controlling party throughout the current and previous year was Dr L Harvey by virtue of the fact that he owned the majority of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.