

REGISTRARS COPY

Registration number: 04812721

Sea Sense Mortgages Limited

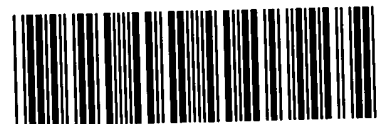
Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

PKF FRANCISCLARK

Chartered accountants & business advisers

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COMPANIES HOUSE

Sea Sense Mortgages Limited
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Sea Sense Mortgages Limited
(Registration number: 04812721)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>6,423</u>	<u>5,641</u>
Current assets			
Debtors		5,079	4,286
Cash at bank and in hand		<u>127,026</u>	<u>123,408</u>
		132,105	127,694
Creditors: Amounts falling due within one year		<u>(34,540)</u>	<u>(32,066)</u>
Net current assets		<u>97,565</u>	<u>95,628</u>
Total assets less current liabilities		103,988	101,269
Provisions for liabilities		<u>(929)</u>	<u>(754)</u>
Net assets		<u>103,059</u>	<u>100,515</u>
Capital and reserves			
Called up share capital	3	225	225
Profit and loss account		<u>102,834</u>	<u>100,290</u>
Shareholders' funds		<u>103,059</u>	<u>100,515</u>

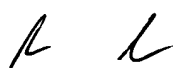
For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on15.11.16..... and signed on its behalf by:


.....
R L Fuller
Director

Sea Sense Mortgages Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the provision of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis
Office equipment	3 years straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Sea Sense Mortgages Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2015	42,905	42,905
Additions	4,160	4,160
At 31 August 2016	47,065	47,065
Depreciation		
At 1 September 2015	37,264	37,264
Charge for the year	3,378	3,378
At 31 August 2016	40,642	40,642
Net book value		
At 31 August 2016	6,423	6,423
At 31 August 2015	5,641	5,641

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200
Ordinary B shares of £1 each	25	25	25	25
	<u>225</u>	<u>225</u>	<u>225</u>	<u>225</u>

4 Control

The company is controlled by Mr R Fuller and Mrs S Fuller by virtue of their shareholdings