Registered Number 04812621

Ace Tones Music Ltd

Abbreviated Accounts

30 June 2015

Company Information

Registered Office:
11 Thorpe Road
Peterborough
PE3 6AB

Ace Tones Music Ltd **Registered Number 04812621**

Balance Sheet as at 30 June 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible	2		8,146		4,267
			8,146		4,267
Current assets					
Stocks		120		140	
Debtors		5,704		310	
Cash at bank and in hand		5,028		1,509	
Total current assets		10,852		1,959	
Creditors: amounts falling due within one year		(9,782)		(11,525)	
Net current assets (liabilities)			1,070		(9,566)
Total assets less current liabilities			9,216		(5,299)
Total net assets (liabilities)			9,216		(5,299)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			9,214		(5,301)

Shareholders funds	9,216	(5,299)

a. For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 February 2016

And signed on their behalf by:
Mr L A Slack, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2015

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2014	23,285
Additions	5,360
At 30 June 2015	28,645
Depreciation	
At 01 July 2014	19,018
Charge for year	1,481
At 30 June 2015	20,499
Net Book Value	
At 30 June 2015	8,146
At 30 June 2014	4,267

3 **Share capital**

	2015	2014
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2