COMPANY REGISTRATION NUMBER 4811321

INSPIRE TECH UK LTD

ABBREVIATED ACCOUNTS

FOR

30 JUNE 2005



WATERGATES
Chartered Certified Accountants
Kingston House
177-179 Evington Road
Leicester
LE2 1QN

INSPIRE TECH UK LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

CONTENTS PAGE

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

INSPIRE TECH UK LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2005

	Note	2005 £	£	2004 £
FIXED ASSETS	2			
Tangible assets			**2,784**	3,120
CURRENT ASSETS				
Stocks		**5,690**		3,484
Debtors		**2,914**		2,914
Cash at bank and in hand		**16,912**		10,179
		25,516		16,577
CREDITORS: Amounts falling due within one year		**13,764**		13,376
NET CURRENT ASSETS			**11,752**	3,201
TOTAL ASSETS LESS CURRENT LIABILITIES			**14,536**	6,321
CAPITAL AND RESERVES				
Called-up equity share capital	3		**2**	2
Profit and loss account			**14,534**	6,319
SHAREHOLDERS' FUNDS			**14,536**	6,321

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on .....

Mr S Sodawala
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

INSPIRE TECH UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2004	**4,160**
Additions	**938**
At 30 June 2005	**5,098**
DEPRECIATION	
At 1 July 2004	**1,040**
Charge for year	**1,274**
At 30 June 2005	**2,314**
NET BOOK VALUE	
At 30 June 2005	**2,784**
At 30 June 2004	3,120

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	**2**	**2**	2	2