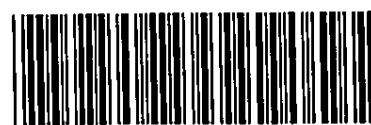


PROJECT RETAIL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

WEDNESDAY



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COMPANIES HOUSE

PROJECT RETAIL LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4

PROJECT RETAIL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2009**

DIRECTORS: T J Scott
Mrs D Scott

SECRETARY Mrs D Scott

REGISTERED OFFICE The Elms
Fendyke Road
Firsby
Spilsby
Lincolnshire
PE23 5QJ

REGISTERED NUMBER: 04810708

ACCOUNTANTS: Duncan and Toplis
Chartered Accountants and
Business Advisers
27 - 29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

BANKERS: Nat West Bank PLC
97 Lumley Road
Skegness
Lincolnshire
PE25 3LY

PROJECT RETAIL LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,167	2,584
CURRENT ASSETS			
Debtors		7,710	27,487
Cash at bank		<u>4,267</u>	<u>115,429</u>
		11,977	142,916
CREDITORS			
Amounts falling due within one year		<u>11,664</u>	<u>108,925</u>
NET CURRENT ASSETS		<u>313</u>	<u>33,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,480	36,575
PROVISIONS FOR LIABILITIES		<u>421</u>	<u>255</u>
NET ASSETS		<u>1,059</u>	<u>36,320</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>959</u>	<u>36,220</u>
SHAREHOLDERS' FUNDS		<u>1,059</u>	<u>36,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

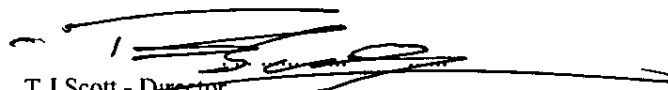
The notes form part of these abbreviated accounts

PROJECT RETAIL LIMITED

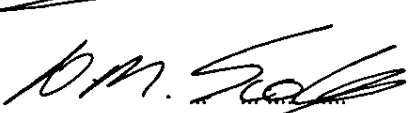
ABBREVIATED BALANCE SHEET - continued
30 JUNE 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28/3/2010 and were signed on its behalf by



T J Scott - Director



Mrs D Scott - Director

The notes form part of these abbreviated accounts

PROJECT RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on cost and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2008	3,479
Additions	1,103
Disposals	<u>(3,108)</u>
At 30 June 2009	<u>1,474</u>
DEPRECIATION	
At 1 July 2008	895
Charge for year	206
Eliminated on disposal	<u>(794)</u>
At 30 June 2009	<u>307</u>
NET BOOK VALUE	
At 30 June 2009	<u>1,167</u>
At 30 June 2008	<u>2,584</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2009 £	2008 £
100	Ordinary	1	<u>100</u>	<u>100</u>