

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD

24 JUNE 2003 TO 30 JUNE 2004

FOR

PROJECT RETAIL LIMITED



PROJECT RETAIL LIMITED

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FOR THE PERIOD 24 JUNE 2003 TO 30 JUNE 2004**

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PROJECT RETAIL LIMITED

COMPANY INFORMATION

FOR THE PERIOD 24 JUNE 2003 TO 30 JUNE 2004

DIRECTORS:

T Scott
D Scott

SECRETARY:

D Scott

REGISTERED OFFICE:

29 Beaumont Close
Burgh Le Marsh
Skegness
Lincolnshire
PE24 5BT

REGISTERED NUMBER:

4810708

ACCOUNTANTS:

Duncan and Toplis
Chartered Accountants and
Business Advisers
27 - 29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

BANKERS:

Nat West Bank Plc
97 Lumley Road
Skegness
Lincolnshire
PE25 3LY

PROJECT RETAIL LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		730
CURRENT ASSETS:			
Debtors		5,116	
Cash at bank		<u>4,394</u>	
		9,510	
CREDITORS: Amounts falling due within one year		<u>8,757</u>	
NET CURRENT ASSETS:			<u>753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,483
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>13</u>
			<u>£1,470</u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>1,370</u>
SHAREHOLDERS' FUNDS:			<u>£1,470</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

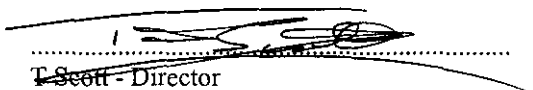
The notes form part of these abbreviated accounts

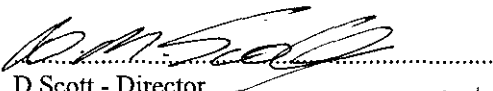
PROJECT RETAIL LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
T Scott - Director


.....
D Scott - Director

Approved by the Board on 22/11/04

PROJECT RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 24 JUNE 2003 TO 30 JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>851</u>
At 30 June 2004	<u>851</u>
DEPRECIATION:	
Charge for period	<u>121</u>
At 30 June 2004	<u>121</u>
NET BOOK VALUE:	
At 30 June 2004	<u><u>730</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u><u>100</u></u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of 1 each