

Company Registration No 04807921 (England and Wales)

INSTINCT STUDIOS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

THURSDAY



L236T19M

LD7

28/02/2013

#38

COMPANIES HOUSE

0.1

INSTINCT STUDIOS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

INSTINCT STUDIOS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		91,471		24,773
Current assets					
Debtors		211,768		210,273	
Cash at bank and in hand		44,095		55,580	
		<u>255,863</u>		<u>265,853</u>	
Creditors amounts falling due within one year		<u>(170,665)</u>		<u>(189,973)</u>	
Net current assets			85,198		75,880
Total assets less current liabilities			<u>176,669</u>		<u>100,653</u>
Capital and reserves					
Called up share capital	3		80		80
Profit and loss account			176,589		100,573
Shareholders' funds			<u>176,669</u>		<u>100,653</u>

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 22 February 2013



M Shabir
Director

Company Registration No. 04807921

INSTINCT STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over the term of the lease
Computer equipment	50% straight-line
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	68,320
Additions	114,715
Disposals	(3,100)
At 30 June 2012	179,935
Depreciation	
At 1 July 2011	43,547
On disposals	(2,119)
Charge for the year	47,036
At 30 June 2012	88,464
Net book value	
At 30 June 2012	91,471
At 30 June 2011	24,773

INSTINCT STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	80 Ordinary shares of £1 each	80	80
		<u>80</u>	<u>80</u>