

Registered Number 04807921

INSTINCT STUDIOS LIMITED

Abbreviated Accounts

30 June 2011

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	24,773	29,231
Total fixed assets		24,773	29,231
Current assets			
Debtors		210,273	172,380
Cash at bank and in hand		55,580	17,727
Total current assets		265,853	190,107
Creditors: amounts falling due within one year		(189,973)	(197,205)
Net current assets		75,880	(7,098)
Total assets less current liabilities		100,653	22,133
Total net Assets (liabilities)		100,653	22,133
Capital and reserves			
Called up share capital	3	80	80
Profit and loss account		100,573	22,053
Shareholders funds		100,653	22,133

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 November 2011

And signed on their behalf by:

M SHABIR, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Leasehold premises	0.00% over the term of the lease
Motor Vehicle	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	62,873
additions	5,447
disposals	
revaluations	
transfers	
At 30 June 2011	<u>68,320</u>
Depreciation	
At 30 June 2010	33,642
Charge for year	9,905
on disposals	
At 30 June 2011	<u>43,547</u>
Net Book Value	
At 30 June 2010	29,231
At 30 June 2011	<u>24,773</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully
paid:

80 Ordinary of £1.00 each	80	80
---------------------------	----	----