Registered Number 04807921

INSTINCT STUDIOS LIMITED

Abbreviated Accounts

30 June 2008

INSTINCT STUDIOS LIMITED **Registered Number 04807921**

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		46,089		3,908
Total fixed assets			46,089		3,908
Current assets					
Debtors		112,245		74,676	
Cash at bank and in hand		25,842		13,483	
Total current assets		138,087		88,159	
Creditors: amounts falling due within one year		(155,434)		(90,409)	
Net current assets			(17,347)		(2,250)
Total assets less current liabilities			28,742		1,658
Total net Assets (liabilities)			28,742		1,658
Capital and reserves					
Called up share capital	3		80		100
Profit and loss account			28,662		1,558
Shareholders funds			28,742		1,658

a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 10 February 2009

And signed on their behalf by:
M SHABIR, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

At 30 June 2008 the company had net current liabilities of £ 17,347 (2007 £ 2,250). The company continues to receive support from its creditors and the directors consider it appropriate to prepare the accounts on a going concern basis.

Turnover

The turnover shown on the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00%	Reducing Balance
Plant and Machinery	25.00%	Reducing Balance
Land and Buildings	%	Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2007	4,981
additions	53,897
disposals	
revaluations	
transfers	
At 30 June 2008	58,878
Depreciation	
At 30 June 2007	1,073
Charge for year	11,716
on disposals	
At 30 June 2008	12,789
Net Book Value	
At 30 June 2007	3,908
At 30 June 2008	46,089

3 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
80 Ordinary of £1.00 each	80	100