DREAM DYNAMICS LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2005

COMPANY REGISTRATION NUMBER 4807921



DREAM DYNAMICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

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DREAM DYNAMICS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2005

	Note	2005 £	£	2004 £
CURRENT ASSETS				
Cash at bank and in hand		**1,876**		-
CREDITORS: Amounts falling due within one year		**4,515**		173
NET CURRENT LIABILITIES			**(2,639)**	(173)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(2,639)**	(173)
CAPITAL AND RESERVES				
Called-up equity share capital	**2**		**2**	2
Profit and loss account			**(2,641)**	(175)
DEFICIENCY			**(2,639)**	(173)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 25 April 2006.

Majid Shabir
Director

The notes on page 2 form part of these abbreviated accounts.

DREAM DYNAMICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2005		2004	
	No	**£**	No	£
Ordinary shares of £1 each	**2**	**2**	2	2