

Abbreviated Accounts for the Year Ended 31 October 2011

for

Global Thermal Services Limited



Global Thermal Services Limited

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for the Year Ended 31 October 2011**

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Global Thermal Services Limited
Company Information
for the Year Ended 31 October 2011

DIRECTORS: K S Hunter
S J Marling

SECRETARY: S J Marling

REGISTERED OFFICE Sterling House
Langston Road
Loughton
Essex
IG10 3FA

REGISTERED NUMBER 04807621

ACCOUNTANTS: Ashton Hart David Lee
Sterling House
Langston Road
Loughton
Essex
IG10 3FA

Global Thermal Services Limited

**Abbreviated Balance Sheet
31 October 2011**

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Tangible assets	2		5,913		6,212
CURRENT ASSETS					
Debtors		70,610		43,522	
Cash at bank and in hand		85,050		56,968	
		<u>155,660</u>		<u>100,490</u>	
CREDITORS					
Amounts falling due within one year		<u>77,239</u>		<u>41,035</u>	
NET CURRENT ASSETS			<u>78,421</u>		<u>59,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,334</u>		<u>65,667</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>84,234</u>		<u>65,567</u>
SHAREHOLDERS' FUNDS			<u>84,334</u>		<u>65,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

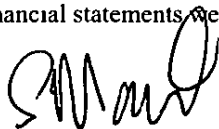
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 April 2012 and were signed on its behalf by



S J Marling - Director

The notes form part of these abbreviated accounts

Global Thermal Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	30,842
Additions	1,801
	<u>32,643</u>
At 31 October 2011	
DEPRECIATION	
At 1 November 2010	24,630
Charge for year	2,100
	<u>26,730</u>
At 31 October 2011	
NET BOOK VALUE	
At 31 October 2011	<u>5,913</u>
At 31 October 2010	<u>6,212</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 10 11 £	31 10 10 £
100	Ordinary		<u>100</u>	<u>100</u>