

Giantmicrobes UK Limited
Abbreviated Annual Report
Year Ended 31 December 2011

Company Registration Number 04807321

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Giantmicrobes UK Limited

Abbreviated Accounts

Year Ended 31 December 2011

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Giantmicrobes UK Limited

Abbreviated Balance Sheet

31 December 2011

	Note	2011 £	2010 £
Current Assets			
Stocks		139,290	127,617
Debtors		34,080	43,008
Cash at bank and in hand		21,062	34,736
		<u>194,432</u>	<u>205,361</u>
Creditors: Amounts falling due within one year		<u>37,472</u>	<u>40,673</u>
Net Current Assets		<u>156,960</u>	<u>164,688</u>
Total Assets Less Current Liabilities		<u>156,960</u>	<u>164,688</u>
Creditors: Amounts falling due after more than one year		<u>143,962</u>	<u>152,267</u>
		<u>12,998</u>	<u>12,421</u>
Capital and Reserves			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		11,998	11,421
Shareholders' Funds		<u>12,998</u>	<u>12,421</u>

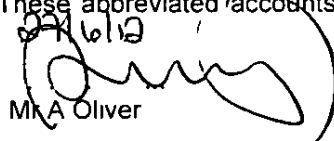
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on


Mr A Oliver

Company Registration Number 04807321

The notes on page 2 form part of these abbreviated accounts.

Giantmicrobes UK Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2011

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

(c) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(d) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2 Related Party Transactions

The company was under the control of its director during the current and previous year through the director's ownership of the shares of Giantmicrobes Inc

At 31 December 2011 the company owed its director, Mr A Oliver, £nil (2010 - £nil)

During the year the company paid management fees of £51,500 (2010 - £94,000) and paid a licence fee of £233,780 (2010 - £201,421). At the year end the company owed £143,962 (2010 - £152,267) in respect of these costs to the parent company. There is no interest charged on this balance by the parent company

3. Share Capital

Allotted, called up and fully paid.

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Ultimate Parent Company

The company is a wholly owned subsidiary of Giantmicrobes Inc, a company registered in the USA